Thanh Thanh Cong – Bien Hoa Joint Stock Company

Interim consolidated financial statements

For the six-month period ended 31 December 2018

Thanh Thanh Cong - Bien Hoa Joint Stock Company

CONTENTS

Thanh Thanh Cong - Bien Hoa Joint Stock Company

GENERAL INFORMATION

THE COMPANY

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

The Company's shares were listed on the Ho Chi Minh City Stock Exchange with trading code as SBT in accordance with License No. 27/QD-SGDCKHCM issued by the Ho Chi Minh City Stock Exchange on 18 February 2008.

The current principal activities of the Company are producing sugar and electricity; planting sugar cane; producing and trading products using sugar or its by-products, waste products; producing and trading fertilizer, agricultural materials; constructing civil project; trading hotel and restaurant; constructing and trading industrial zone infrastructure; mechanical processing; consulting engineering, technology, and management in sugar's production industry; producing and trading alcohol products; trading real estates, rent houses and apartments and investing activities.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Pham Hong Duong	Chairman	
Ms Dang Huynh Uc My	Member	
Mr Henry Chung	Member	
Ms Nguyen Thuy Van	Member	
Mr See Beow Tean	Member	
Mr Le Ngoc Thong	Member	appointed on 15 November 2018
Ms Nguyen Thi Hoa	Permanent Vice Chairman	resigned on 15 November 2018

AUDIT FUNCTION UNDER THE BOARD OF DIRECTORS

Members of the Internal Audit Function under the Board of Directors during the period and at the date of this report are:

Ms Nguyen Thuy Van	Head of the Board
Mr Henry Chung	Member
Mr See Beow Tean	Member

MANAGEMENT

Members of the Management during the period and at the date of this report are:

Mr Nguyen Thanh Ngu	General Director	
Ms Tran Que Trang	Permanent Deputy General Director	
Ms Duong Thi To Chau	Deputy General Director	
Mr Nguyen Quoc Viet	Deputy General Director	
Mr Tran Quoc Thao	Deputy General Director	
Mr Le Quang Hai	Deputy General Director	
Mr Le Duc Ton	Acting Branch Director	
Mr Le Huy Thanh	Agricultural Director cum acting Material Development Director – Zone 1	appointed on 1 July 2018
Ms Truong Thi Kim Phuong	Business Director	
Mr Tran Huy Hao	Director of Commercial Center TTC Plaza Tay Ninh	appointed on 1 September 2018
Mr Huynh Van Phap	Business Director	
Mr Trang Thanh Truc	Public Relationship Director	
Ms Doan Vu Uyen Duyen	Finance and Accounting Director	appointed on 5 September 2018
Mr Luu Anh Kiet	Supply Chain Director	appointed on 15 October 2018
Ms Le Ha Thi Mai Thao	Human Resources Director	appointed on 20 November 2018
Mr Nguyen Ba Chu	Development Director	appointed on 9 November 2018
Mr Nguyen Anh Vu	Relationship and Investment Director	appointed on 1 August 2018
Mr Truong Tri Cuong	Acting Deputy General Director Management System Director	appointed on 22 August 2018 resigned on 22 August 2018

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Pham Hong Duong.

Mr Nguyen Thanh Ngu is authorized by Mr Pham Hong Duong to sign the accompanying interim consolidated financial statements for the six-month period ended 31 December 2018 in accordance with the Decision No. 44/2018/QD-CT.HDQT dated 29 October 2018.

AUDITORS

The auditor of the Company is Ernst & Young Vietnam Limited.

Thanh Thanh Cong - Bien Hoa Joint Stock Company

REPORT OF MANAGEMENT

Management of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiaries ("the Group") for the six-month period ended 31 December 2018.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue its business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management hereby state that, in their opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 31 December 2018, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements.

For and on behalf of Management:

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA

Nguyen Thanh Ngu
General Director

1 March 2019

Building a better working world

Ernst & Young Vietnam Limited
28th Floor, Bitexco Financial Tower
2 Hai Trieu Street, District 1
Ho Chi Minh City, S.R. of Vietnam

Tel: +84 28 3824 5252
Fax: +84 28 3824 5250
ey.com

Reference: 61248763/20673558/LR-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

To: The Shareholders of Thanh Thanh Cong - Bien Hoa Joint Stock Company

We have reviewed the accompanying interim consolidated financial statements of Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") and its subsidiaries (collectively referred to as "the Group"), as prepared on 1 March 2019 and set out on pages 6 to 74 which comprise the interim consolidated balance sheet as at 31 December 2018, and the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

The Company's management is responsible for the preparation and fair presentation of the interim consolidated financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 31 December 2018, and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of interim consolidated financial statements.

Ernst & Young Vietnam Limited

CÔNG TY TRÁCH NHIỆM HỮU HẠN ERNST & YOUNG VIỆT NAM

Pham Thi Cam Tu
Deputy General Director
Audit Practicing Registration Certificate
No. 2266-2018-004-1

Ho Chi Minh City, Vietnam

1 March 2019

INTERIM CONSOLIDATED BALANCE SHEET
as at 31 December 2018

VND

Code	*ASSETS*	*Notes*	*31 December 2018*	*30 June 2018 (Reclassified)*
100	**A. CURRENT ASSETS**		**9,686,320,356,857**	**9,813,282,063,081**
110	***I. Cash and cash equivalents***	***4***	***699,585,577,995***	***324,968,354,928***
111	1. Cash		645,457,676,189	270,968,354,928
112	2. Cash equivalents		54,127,901,806	54,000,000,000
120	***II. Short-term investments***		***906,269,124,464***	***614,337,054,432***
121	1. Held-for-trading securities	5	44,232,580,057	147,759,126,842
122	2. Provision for held-for-trading securities	5	(5,483,122,260)	(8,622,072,410)
123	3. Held-to-maturity investments	6	867,519,666,667	475,200,000,000
130	***III. Current accounts receivable***		***4,972,260,660,165***	***4,714,794,529,834***
131	1. Short-term trade receivables	7.1	2,175,360,756,582	1,980,314,700,457
132	2. Short-term advances to suppliers	7.2	2,536,341,292,328	2,327,714,818,742
135	3. Short-term loan receivables	8	24,858,500,000	215,317,000,000
136	4. Other short-term receivables	9	304,095,971,838	266,865,229,237
137	5. Provision for short-term doubtful debts	7, 9	(68,395,860,583)	(75,417,218,602)
140	***IV. Inventories***	***10***	***2,697,449,410,296***	***3,971,722,969,990***
141	1. Inventories		2,707,140,104,724	4,009,377,285,392
149	2. Provision for obsolete inventories		(9,690,694,428)	(37,654,315,402)
150	***V. Other current assets***		***410,755,583,937***	***187,459,153,897***
151	1. Short-term prepaid expenses	11	369,645,668,640	126,639,033,019
152	2. Value added tax deductible		21,667,956,514	45,214,465,625
153	3. Tax and other receivables from the State		19,441,958,783	15,605,655,253

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2018

VND

Code	ASSETS	Notes	31 December 2018	30 June 2018
200	**B. NON-CURRENT ASSETS**		**7,216,390,384,789**	**7,880,275,890,655**
210	***I. Long-term receivables***		***481,854,291,976***	***542,698,458,694***
212	1. Long-term advances to suppliers	7.2	129,752,772,389	129,111,796,826
216	2. Other long-term receivables	9	352,101,519,587	413,586,661,868
220	***II. Fixed assets***		***4,477,327,793,506***	***4,698,440,525,940***
221	1. Tangible fixed assets	12	4,296,828,104,312	4,506,630,843,371
222	Cost		8,548,958,641,478	8,483,696,268,432
223	Accumulated depreciation		(4,252,130,537,166)	(3,977,065,425,061)
224	2. Finance leases	13	108,987,996,208	119,133,104,380
225	Cost		144,457,419,292	151,725,361,276
226	Accumulated depreciation		(35,469,423,084)	(32,592,256,896)
227	3. Intangible fixed assets	14	71,511,692,986	72,676,578,189
228	Cost		108,572,945,120	106,932,919,031
229	Accumulated amortisation		(37,061,252,134)	(34,256,340,842)
230	***III. Investment properties***	***15***	***176,741,883,844***	***181,161,531,163***
231	1. Cost		205,807,780,825	205,807,780,825
232	2. Accumulated depreciation		(29,065,896,981)	(24,646,249,662)
240	***IV. Long-term asset in progress***		***197,633,771,891***	***134,062,023,484***
242	1. Construction in progress	16	197,633,771,891	134,062,023,484
250	***V. Long-term investments***	***17***	***299,777,811,560***	***637,130,825,071***
252	1. Investments in associates	17.1	194,856,144,771	192,557,122,221
253	2. Investments in other entities	17.2	105,662,883,123	445,314,919,184
254	3. Provision for long-term investments		(741,216,334)	(741,216,334)
260	***VI. Other long-term assets***		***1,583,054,832,012***	***1,686,782,526,303***
261	1. Long-term prepaid expenses	11	1,405,722,491,382	1,500,510,998,039
262	2. Deferred tax asset	33.3	19,576,957,011	15,853,707,016
269	3. Goodwill	18	157,755,383,619	170,417,821,248
270	**TOTAL ASSETS**		**16,902,710,741,646**	**17,693,557,953,736**

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2018

VND

Code	RESOURCES	Notes	31 December 2018	30 June 2018
300	**C. LIABILITIES**		**11,326,530,223,513**	**11,596,198,019,420**
310	***I. Current liabilities***		***8,796,842,353,331***	***8,901,828,418,619***
311	1. Short-term trade payables	19	706,123,813,603	357,620,227,232
312	2. Short-term advances from customers	20	222,698,730,548	189,075,241,605
313	3. Statutory obligations	21	75,146,143,498	159,302,208,063
314	4. Payables to employees		10,271,642,795	26,482,285,100
315	5. Short-term accrued expenses	22	372,603,749,113	299,200,761,237
318	6. Short-term unearned revenues	25	10,643,707,569	6,717,903,350
319	7. Short-term other payables	23	478,636,220,199	80,757,931,129
320	8. Short-term loans and finance lease obligations	24	6,747,417,015,685	7,702,811,475,586
321	9. Short-term provisions		1,657,116,143	3,862,913,000
322	10. Bonus and welfare fund		171,644,214,178	75,997,472,317
330	***II. Non-current liabilities***		***2,529,687,870,182***	***2,694,369,600,801***
336	1. Long-term unearned revenues	25	16,854,116,931	12,946,654,043
337	2. Other long-term liabilities	23	6,887,732,433	6,679,256,280
338	3. Long-term loans and finance lease obligations	24	2,417,547,623,275	2,581,878,050,298
341	4. Deferred tax liabilities	33.3	84,898,397,543	90,300,433,513
342	5. Long-term provision		1,500,000,000	565,206,667
343	6. Scientific and technological development fund		2,000,000,000	2,000,000,000

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 31 December 2018

VND

Code	RESOURCES	Notes	31 December 2018	30 June 2018
400	**D. OWNERS' EQUITY**		**5,576,180,518,133**	**6,097,359,934,316**
410	***I. Capital***	***26.1***	***5,575,462,493,678***	***6,097,359,934,316***
411	1. Share capital		5,570,186,730,000	5,570,186,730,000
411a	- *Shares with voting rights*		*5,570,186,730,000*	*5,570,186,730,000*
412	2. Share premium		6,243,045,915,565	6,243,045,915,565
414	3. Other fund's belonging to owner's equity		(5,531,292,770,267)	(5,534,410,411,336)
415	4. Treasury shares		(1,099,985,561,092)	(1,099,985,561,092)
417	5. Foreign exchange differences reserve		(68,835,057,761)	(60,609,170,380)
418	6. Investment and development fund		124,701,077,143	69,863,681,464
421	7. Undistributed earnings		295,738,486,946	856,496,451,241
421a	- *Undistributed earnings up to the end of prior period*		*291,534,790,403*	*308,122,494,453*
421b	- *Undistributed earnings of the period*		*4,203,696,543*	*548,373,956,788*
429	8. Non-controlling interests		41,903,673,144	52,772,298,854
430	***II. Other fund***		***718,024,455***	-
431	1. Subsidised fund		718,024,455	-
440	**TOTAL LIABILITIES AND OWNERS' EQUITY**		**16,902,710,741,646**	**17,693,557,953,736**

CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
M.S.D.N: 3900244389 - C.T.C.P
H. TÂN CHÂU - T. TÂY NINH

Nguyen Kim Thanh Thu Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

1 March 2019

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 31 December 2018

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2018*	*For the six-month period ended 31 December 2017*
01	**1. Revenues from sale of goods and rendering of services**	27.1	5,664,075,592,337	5,484,366,912,773
02	**2. Deductions**	27.1	(5,804,662,399)	(15,797,560,780)
10	**3. Net revenues from sale of goods and rendering of services**	27.1	5,658,270,929,938	5,468,569,351,993
11	**4. Cost of goods sold and services rendered**	28	(5,368,680,347,107)	(4,860,338,890,191)
20	**5. Gross profit from sale of goods and rendering of services**		289,590,582,831	608,230,461,802
21	**6. Finance income**	27.2	463,175,208,370	433,951,276,222
22	**7. Finance expenses**	29	(425,975,313,084)	(423,949,942,517)
23	*In which: Interest expenses*		*(349,085,558,661)*	*(384,025,508,605)*
24	**8. Shares of profit of associates**	17.1	2,299,022,550	57,633,908,456
25	**9. Selling expenses**	30	(179,506,636,503)	(149,857,480,156)
26	**10. General and administrative expenses**	30	(185,539,732,479)	(217,227,665,853)
30	**11. Operating (loss) profit**		(35,956,868,315)	308,780,557,954
31	**12. Other income**	31	123,524,850,531	33,561,847,972
32	**13. Other expenses**	31	(23,708,743,396)	(15,007,355,853)
40	**14. Other profit**	31	99,816,107,135	18,554,492,119
50	**15. Accounting profit before tax**		63,859,238,820	327,335,050,073
51	**16. Current corporate income tax expense**	33.1	(70,904,295,317)	(70,804,665,431)
52	**17. Deferred tax income**	33.3	9,125,285,965	2,608,723,815
60	**18. Net profit after tax**		2,080,229,468	259,139,108,457
61	**19. Net profit after tax attributable to shareholders of the parent**		4,203,696,543	254,945,077,999
62	**20. Net (loss) profit after tax attributable to non-controlling interests**		(2,123,467,075)	4,194,030,458
70	**21. Basic earnings per share**	26.4	6.75	448
71	**22. Diluted earnings per share**	26.4	6.40	420

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN
THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Kim Thanh Thu Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

1 March 2019

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 31 December 2018

VND

Code	ITEMS	Notes	For the six-month period ended 31 December 2018	For the six-month period ended 31 December 2017
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	**Accounting profit before tax**		**63,859,238,820**	**327,335,050,073**
	Adjustments for:			
02	Depreciation of tangible fixed assets and amortisation of intangible fixed assets (including amortization of goodwill)	12, 13, 14, 15, 18	306,765,471,573	311,182,468,088
03	(Reversal of provision) provision		(39,394,932,666)	25,069,762,202
04	Foreign exchange losses (gains) arisen from revaluation of monetary accounts denominated in foreign currencies		685,718,667	1,841,006,561
05	Profit from investing activities		(453,488,885,047)	(427,873,239,451)
06	Interest expenses	29	349,085,558,661	384,025,508,605
08	**Operating profit before changes in working capital**		**227,512,170,008**	**621,580,556,078**
09	(Increase) decrease in receivables		(707,760,948,472)	428,395,078,191
10	Decrease in inventories		1,302,237,180,668	1,685,995,639,895
11	Increase (decrease) in payables		354,120,796,698	(80,507,715,303)
12	Increase in prepaid expenses		(148,218,128,964)	(436,120,675,573)
13	Decrease in held-for-trading securities		103,526,546,785	51,076,398,399
14	Interest paid		(320,010,985,044)	(241,150,864,774)
15	Corporate income tax paid		(98,769,434,938)	(34,242,323,622)
17	Other cash outflows for operating activities		(61,061,366,332)	(1,589,283,851)
20	**Net cash flows from operating activities**		**644,144,313,269**	**1,993,436,809,440**
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(113,165,339,841)	(233,452,476,381)
22	Proceeds from disposals of fixed assets		641,734,324,595	7,239,716,473
23	Loans to other entities		(480,444,166,667)	(297,550,000,000)
24	Collections from borrowers		278,583,000,000	461,250,000,000
25	Payments for investments in other entities		(7,869,824,649)	-
26	Proceeds from sale of investments in other entities		471,023,366,862	134,748,041,555
27	Interest and dividends received		64,477,432,161	48,042,452,806
30	**Net cash flows from investing activities**		**854,338,792,461**	**120,277,734,453**

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 31 December 2018

VND

Code	*ITEMS*	*Notes*	*For the six-month period ended 31 December 2018*	*For the six-month period ended 31 December 2017*
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
33	Drawdown of borrowings	24	5,938,318,717,630	6,244,971,473,637
34	Repayment of borrowings	24	(7,040,445,920,632)	(8,098,344,306,076)
35	Finance lease principal paid	24	(20,572,380,164)	(16,341,288,417)
36	Dividends paid	26.2	(89,665,200)	-
40	**Net cash flows used in financing activities**		**(1,122,789,248,366)**	**(1,869,714,120,856)**
50	**Net increase in cash and cash equivalents**		**375,693,857,364**	**244,000,423,037**
60	**Cash at beginning of period**		**324,968,354,928**	**202,593,033,644**
61	**Impact of exchange rate fluctuation**		(1,076,634,297)	373,735,994
70	**Cash and cash equivalents at end of period**	**4**	**699,585,577,995**	**446,967,192,675**

M.S.D.N: 3900244389 - C.T.C.P
CÔNG TY CỔ PHẦN THÀNH THÀNH CÔNG - BIÊN HÒA
H. TÂN CHÂU - T. TÂY NINH

Nguyen Kim Thanh Thu
Preparer

Le Phat Tin
Chief Accountant

Nguyen Thanh Ngu
General Director

1 March 2019

1. CORPORATE INFORMATION

Thanh Thanh Cong - Bien Hoa Joint Stock Company ("the Company") is a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Investment License No. 1316/GP issued by the Ministry of Planning and Investment on 15 July 1995 and as amended.

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The Company's normal course of business cycle is 12 months.

The Company's head office is located at Tan Hung Commune, Tan Chau District, Tay Ninh Province, Vietnam and its representation office is located at No. 253, Hoang Van Thu Street, Ward 2, Tan Binh District, Ho Chi Minh City, Vietnam.

The number of the Group's employees as at 31 December 2018 was 4,283 (30 June 2018: 4,217).

1. CORPORATE INFORMATION (continued)

Corporate structure

As at 31 December 2018, the Company has 6 direct subsidiaries and 14 indirect subsidiaries, as follows:

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest* %	*Voting right (*)* %
I	***Direct subsidiaries***				
1	Thanh Thanh Cong Alcohol Trading Production Joint Stock Company	Tan Chau District, Tay Ninh Province	Manufacturing and trading alcohol and related by-products; manufacturing and trading electricity; manufacturing fertilizer and planting sugarcane	90.00	90.00
2	Thanh Thanh Cong Gia Lai Company Limited	Ayunpa District, Gia Lai Province	Manufacturing sugar and other by-products from sugar-cane for sales; manufacturing electricity for sales; manufacturing and trading in fertilizer	100.00	100.00
3	TSU Investment Private Limited Company	Singapore	Trading and apart of manufacturing and packaging raw and refined sugar to sell in Singapore and export to region	100.00	100.00
4	Gia Lai Thermoelectricity One Member Company Limited	Ayunpa District, Gia Lai Province	Manufacturing, transmitting and distributing electricity	100.00	100.00
5	Miaqua Water One Member Company Limited	Tan Chau District, Tay Ninh Province	Manufacturing non-alcoholic beverages, mineral water; manufacturing and processing soft drinks, fruit juice and soy milk; manufacturing bottled water	100.00	100.00
6	Hai Vi Limited Company	Chau Thanh District, Tay Ninh Province	Plant sugarcane; provide services of planting and technical advisory and trade fertilizers, agricultural products, agricultural machines and tools	100.00	100.00

(*) Comprising of direct and indirect voting right of the Group

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2018, the Company has 6 direct subsidiaries and 14 indirect subsidiaries, as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest*	*Voting right (*)*
				%	%
II	***Indirect subsidiaries***				
1	Bien Hoa – Ninh Hoa Sugar One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Produce sugar and by-products from sugar cane; trade agricultural materials; produce and trade fertilizer; and provide storage services	100.00	100.00
2	Ninh Hoa Thermoelectricity One Member Limited Liability Company	Ninh Hoa District, Khanh Hoa Province	Manufacture and sell electricity; and provide electricity system installation service	100.00	100.00
3	Tay Ninh Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Plant sugar cane, produce and trade sugar, tapioca and rubber	99.88	99.88
4	Nuoc Trong Sugar Joint Stock Company	Tan Chau District, Tay Ninh Province	Producing sugar; planting sugar cane and wheat trees; installing food industry machineries and equipment; and wholesale commercial goods	87.51	87.51
5	Nuoc Trong Rubber Joint Stock Company	Tan Chau District, Tay Ninh Province	Production of plastics and synthetic rubber in primary forms; wholesale of agricultural and forestry products of raw materials (from wood, bamboo and cork) and live animals, wholesale of foodstuffs, rubber plantation, production and wholesale of rubber products, machinery and equipment	52.94	52.94
6	TTC Bien Hoa - Dong Nai Sugar One Member Limited Company	Bien Hoa City, Dong Nai Province	Produce and trade sugar, plant sugar cane, produce and trading products and by-products from sugar, producing and trading in fertilizers and agricultural materials; produce and sale of electricity; and technical and management consultancy in the sugar industry	100.00	100.00

(*) Comprising of direct and indirect voting right of the Group

1. CORPORATE INFORMATION (continued)

Corporate structure (continued)

As at 31 December 2018, the Group's corporate structure includes 6 direct subsidiaries and 14 indirect subsidiaries, as follows: (continued)

No	*Name of subsidiaries*	*Head office*	*Principal activities*	*Equity interest*	*Voting right (*)*
				%	%
II	***Indirect subsidiaries*** (continued)				
7	Bien Hoa – Phan Rang Sugar Joint Stock Company	Phan Rang - Thap Cham City, Ninh Thuan Province	Produce and trade sugar, by-products from sugar, beverage, animal feed and other agriculture products and organic fertilizer	95.79	95.79
8	Bien Hoa - Thanh Long One Member Limited Liability Company	Chau Thanh District, Tay Ninh Province	Plant sugar cane; produce and trade fertilizer and agricultural materials	98.00	98.00
9	Bien Hoa Import Export Trading Joint Stock Company	Phu Nhuan District, Ho Chi Minh City	Trade sugar and products using sugar as material; trading foods and beverages	98.00	98.00
10	TTC Attapeu Cane Sugar Limited Company	Gia Lai Province	Trade sugar and other by-products from sugar cane	100.00	100.00
11	TTC Attapeu Sugar Cane Sole Co., Ltd	Attapeu Province, Laos	Plant sugar cane; produce and trade sugar and other by-products from sugar cane	100.00	100.00
12	Thanh Thanh Cong Sugarcane Research and Application Joint Stock Company	Chau Thanh District, Tay Ninh Province	Researching and developing sugar cane sprouts; analysing cultivation and planting protection products; producing and developing mechanic machineries for sugar canes production	100.00	100.00
13	BTCO Co., Ltd	Tan Binh District, Ho Chi Minh City	Trade sugar and products using sugar as material; trade foods and beverages	98.00	98.00
14	Mien Trung Bovine Breeding Joint Stock Company	Ninh Hoa District, Khanh Hoa Province	Breed cows; plant sugar cane and other industrial crops	92.04	92.04

(*) Comprising of direct and indirect voting right of the Group

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The interim consolidated financial statements of the Group expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilisation are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the financial position and the results of its operations and cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Company's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 July and ends on 30 June.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Group's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiaries for the six-month period ended 31 December 2018.

Subsidiaries are fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of the subsidiaries are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company balances, income and expenses and unrealised gains or losses result from intra-company transactions are eliminated in full.

Non-controlling interests represent the portion of profit or loss and net assets not held by the Group and are presented separately in the interim consolidated income statement and within equity in the interim consolidated balance sheet, separately from parent shareholders' equity.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

3.2 Inventories

Inventories are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value.

Net realisable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

Raw materials, merchandise	-	cost of purchase on a weighted average basis.
Finished goods and work-in-process	-	cost of direct materials and labour plus attributable manufacturing overheads based on the normal operating capacity on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Group, based on appropriate evidence of impairment available at the interim balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement.

3.3 Receivables

Receivables are presented in the interim consolidated financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the interim balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement.

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.5 Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Group is the lessee

Assets held under finance leases are capitalised in the interim consolidated balance sheet at the inception of the lease at the fair value of the leased assets or, if lower, at the net present value of the minimum lease payments. The principal amount included in future lease payments under finance leases are recorded as a liability. The interest amounts included in lease payments are charged to the interim consolidated income statement over the lease term to achieve a constant rate on interest on the remaining balance of the finance lease liability.

Capitalised financial leased assets are depreciated using straight-line basis over the shorter of the estimated useful lives of the asset and the lease term, if there is no reasonable certainty that the Group will obtain ownership by the end of the lease term.

Rentals under operating leases are charged to the interim consolidated income statement on a straight-line basis over the lease term.

Where the Group is the lessor

Assets subject to operating leases are included as the Group's fixed assets in the consolidated balance sheet. Initial direct costs incurred in negotiating an operating lease are recognised in the consolidated income statement as incurred.

Lease income is recognised in the consolidated income statement on a straight-line basis over the lease term.

3.6 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

Land use rights

Land use right is recorded as intangible fixed asset on the interim consolidated balance sheet when the Company obtained the land use right certificate. The costs of a land use right comprises all directly attributable costs of bringing the land lot to the condition available for its intended use.

The advance payment for land rental, of which the land lease contracts have effectiveness prior to 2003 and Land use right certificate being issued, are recorded as intangible fixed asset according to Circular No. 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013 guiding the management, use and depreciation of fixed assets ("Circular 45").

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.7 Depreciation and amortisation

Depreciation of tangible fixed assets and finance lease assets and amortisation of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Land use rights	50 years
Buildings and structures	5 - 30 years
Machineries and equipment	3 - 20 years
Office equipment	3 - 5 years
Computer software	2 - 6 years
Means of transportation	5 - 6 years
Others	4 - 15 years

3.8 Investment properties

Investment properties are stated at cost including transaction costs less accumulated depreciation.

Subsequent expenditure relating to an investment property that has already been recognised is added to the net book value of the investment property when it is probable that future economic benefits, in excess of the originally assessed standard of performance of the existing investment property, will flow to the Group.

Depreciation and amortisation of investment properties are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	6 - 25 years
Land use right	50 years

Investment properties are derecognised when either they have been disposed of or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the assets is recognised in the consolidated income statement in the year of retirement or disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment property to owner-occupied property or inventories does not change the cost or the carrying value of the property for subsequent accounting at the date of change in use.

3.9 Investments

Investment in associates

The Group's investment in its associates is accounted for using the equity method of accounting. An associate is an entity in which the Group has significant influence that is neither subsidiaries nor joint ventures. The Group generally deems they have significant influence if they have over 20% of the voting rights.

Under the equity method, the investment is carried in the interim consolidated balance sheet at cost plus post acquisition changes in the Group's share of net assets of the associates. Goodwill arising on acquisition of the associate is included in the carrying amount of the investment. Goodwill is not amortised and subject to annual review for impairment. The interim consolidated income statement reflects the share of the post-acquisition results of operation of the associates.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.9 *Investments* (continued)

Investment in associates (continued)

The share of post-acquisition profit (loss) of the associates is presented on face of the interim consolidated income statement and its share of post-acquisition movements in reserves is recognised in reserves. The cumulative post-acquisition movements are adjusted against the carrying amount of the investment. Dividends received or receivable from associates reduce the carrying amount of the investment.

The financial statements of the associates are prepared for the same reporting period and use the same accounting policies as the Group. Where necessary, adjustments are made to bring the accounting policies in line with those of the Group.

Held-for-trading securities and investments in other entities

Held-for-trading securities and investments in other entities are stated at their acquisition costs.

Provision for investments

Provision is made for any diminution in value of the held-for-trading securities and investments in capital of other entities at the interim balance sheet date in accordance with the guidance under the Circular No. 228/2009/TT-BTC dated 7 December 2009 and Circular No. 89/2013/TT-BTC dated 28 June 2013 issued by the Ministry of Finance. Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as finance expense in the interim consolidated income statement and deducted against the value of such investments.

3.10 *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim consolidated balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Sugarcane farming costs and fee for development of sugarcane planting area are calculated and amortised to production costs based on the volume of sugar produced and sugarcane harvested during the period.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payment made in accordance with the lease contract signed with farmers for a period of 44-50 years. Such prepaid rental is recognised as a long-term prepaid expense for allocation to the income statement over the remaining lease period according to Circular 45.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.11 Business combinations and goodwill

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

Goodwill acquired in a business combination is initially measured at cost being the excess of the cost the business combination over the Group's interest in the net fair value of the acquiree's identifiable assets, liabilities and contingent liabilities. If the cost of a business combination is less than the fair value of the net assets of the subsidiary acquired, the difference is recognised directly in the interim consolidated income statement. After initial recognition, goodwill is measured at cost less any accumulated amortisation. Goodwill is amortised over 10-year period on a straight-line basis. The parent company conducts the periodical review for impairment of goodwill of investment in subsidiaries. If there are indicators of impairment loss incurred is higher than the yearly allocated amount of goodwill on the straight-line basis, the higher amount will be recorded in the consolidated income statement.

No new goodwill is recorded as for a business combination involving entities under common control, which is a business combination in which all of the combining entities are ultimately controlled by the same party or parties both before and after the business combination, and that control is not transitory. An entity may be controlled by an individual or by a group of individuals acting together under a contractual arrangement. The difference between the acquirer's cost of investment and the acquiree's net assets is presented as a separate reserve within equity section and recognised in Other owners' capital in the interim consolidated balance sheet.

When the business combinations involving entities or businesses under common control, the pooling of interest method is applied as follows:

- The assets and liabilities of the two combined entities are reflected at their carrying amounts on the date of business combination;
- No new goodwill is recognized as a result of the combination; and
- The consolidated income statement reflects the results of the combining entities for the full period, irrespective of when the combination took place.

3.12 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds and are recorded as expense during the period in which they are incurred.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.13 Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 *Foreign currency transactions*

Transactions in currencies other than the Group's reporting currency of VND are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- Transactions resulting in liabilities are recorded at the selling exchange rates of the transaction of commercial banks designated for payment; and
- Payments for assets or expenses without liabilities initially being recognised is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual transaction exchange rate at the interim balance sheet dates which are determined as follow:

- Monetary assets are translated at buying exchange rate of the commercial bank where the Group conducts transactions regularly; and
- Monetary liabilities are translated at selling exchange rate of the commercial bank where the Group conducts transactions regularly.

All foreign exchange differences incurred during the period and arising from the revaluation of monetary accounts denominated in foreign currency at period-end are taken to the interim consolidated income statement.

For the purpose of presenting the interim consolidated financial statements, the assets and liabilities of the Group's foreign subsidiary are translated into VND using exchange rates prevailing at the end of the reporting period. Income and expense items are translated at the average exchange rates for the period, unless exchange rates fluctuated significantly during that period, in which case the exchange rates at the dates of the transactions are used. Exchange differences arising, if any, are recognised in the "foreign exchange difference reserve" account in the equity section of the interim consolidated balance sheet (attributed to non-controlling interests as appropriate).

3.15 *Treasury shares*

Own equity instruments which are reacquired (treasury shares) are recognised at cost and deducted from equity. No gain or loss is recognised in profit or loss upon purchase, sale, issue or cancellation of the Group's own equity instruments.

3.16 *Appropriation of net profits*

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the Annual General Meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

- *Investment and development fund*

  This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

- *Bonus and welfare fund*

  This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim consolidated balance sheet.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 *Earnings per share*

Basic earnings per share amounts are calculated by dividing net profit after tax for the period attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the period.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company by the weighted average number of ordinary shares outstanding during the period plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.18 *Revenue recognition*

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Sale of goods

Revenue is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Sale of electricity

Revenue is recognized based on the actual electricity sold and transferred to the grid at the pre-agreed tariff.

Rental income

Rental income arising from operating leases is accounted for on a straight line basis over the lease term.

Rendering of services

Revenues are recognised upon completion of the services provided.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Dividends

Income is recognised when the Group's entitlement as an investor to receive the dividend is established.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.19 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim consolidated balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when the Group intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised.

The carrying amount of deferred tax assets is reviewed at each interim balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the interim balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on either the same taxable entity or when the Group intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.20 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of the family of any such individual.

Associates and individuals owning, directly or indirectly, an interest in the voting power of the Group that gives them significant influences over the Group, key management personnel, including directors and officers of the Group and close members of the families of these individuals and companies associated with these individuals also constitute related parties. In considering each possible related party relationship, attention is directed to the substance of the relationship, and not merely the legal form.

3.21 Segment information

A segment is a component determined separately by the Group which is engaged in providing products or related services (business segment), or providing products or services in a particular economic environment (geographical segment), that is subject to risks and returns that are different from those of other segments. As the Group's revenue and profit are derived mainly from production and trading sugar and sugar related by-products in Vietnam while other sources of revenue are not material as a whole, the management accordingly believed that the Group operates in a sole business segment of production and trading sugar and sugar related by-products. Geographical segment of the Group is in Vietnam only.

Associates, personal who directly or indirectly holds voting right of the Group

4. CASH AND CASH EQUIVALENTS

		VND
	31 December 2018	*30 June 2018*
Cash on hand	8,164,419,482	3,114,542,175
Cash in banks	637,293,256,707	267,853,812,753
Cash equivalents *(*)*	54,127,901,806	54,000,000,000
TOTAL	**699,585,577,995**	**324,968,354,928**

(*) Cash equivalents as at 31 December 2018 represent one-month term deposit in VND at commercial banks which earn interest at 5.0 to 5.5% per annum.

5. HELD-FOR-TRADING SECURITIES

	31 December 2018		*30 June 2018*	
	Number of shares	*Value (VND)*	*Number of shares*	*Value (VND)*
Listed shares				
- Hoa Binh Group Construction JSC ("HBC")	27,950	851,802,763	55,000	2,514,265,753
- Sai Gon – Nghe Tinh Beer Joint Stock Company ("SB1")	1,000	15,022,500	1,000	15,022,500
- Thanh Thanh Cong Tourist Joint Stock Company ("VNG")	-	-	6,588,880	99,746,443,455
Other investments		43,365,754,794		45,483,395,134
TOTAL		**44,232,580,057**		**147,759,126,842**
Provision for held-for-trading securities		(5,483,122,260)		(8,622,072,410)
NET		**38,749,457,797**		**139,137,054,432**

6. HELD-TO-MATURITY INVESTMENTS

		VND
	31 December 2018	*30 June 2018*
Term deposit *(i)*	724,000,000,000	475,200,000,000
Investment trust account - net *(ii)*	143,519,666,667	-
TOTAL	**867,519,666,667**	**475,200,000,000**

(i) This balance represents bank deposits in VND with maturity of twelve (12) months and earns interest at the rates ranging from 5.0% to 6.8% per annum. As at 31 December 2018, an amount of VND 364,000,000,000 was pledged as collateral for short-term loan obtained from commercial banks *(Note 24.1)*.

(ii) This balance represents the entrusted investment in I Development (Commercial) Pte., Ltd. for the period ending no later than 31 October 2019 for the purpose of investing in a shopping mall in Singapore and selling the mall at the determined price.

7. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS

7.1 Short-term trade receivables

		VND
	31 December 2018	*30 June 2018 (Reclassified)*
Due from other parties	1,722,316,201,780	685,384,408,853
In which:		
- *Ms Tran Thi Kim Giau (*)*	*240,000,000,000*	-
- *Hoang Tuyet Trading Company Limited*	*216,562,500,000*	-
- *Minh Khang Trading Import Export Company Limited*	*204,750,000,000*	-
- *Ms Tran Thi Khanh (*)*	*160,000,000,000*	
- *Trinh Nhi Agricultural Development and Investment Corporation*	*136,500,000,000*	-
- *Suntory PepsiCo Vietnam Beverage Limited Company*	*70,013,943,300*	*60,169,642,050*
- *Nutrition Food Joint Stock Company*	*69,084,697,500*	*181,999,954,501*
- *Others*	625,405,060,980	*443,214,812,302*
Due from related parties *(Note 34)*	453,044,554,802	1,294,930,291,604
TOTAL	**2,175,360,756,582**	**1,980,314,700,457**
Provision for doubtful receivables	(2,775,702,914)	(3,095,617,778)
NET	**2,172,585,053,668**	**1,977,219,082,679**

(*) These amounts represent the receivables relating to the transfer of 10 million shares in Ben Tre Import Export Join Stock Company *(Note 17.2)*.

Short-term trade receivables amounting to VND 1,507,326,825,000 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 24)*.

Details of movements of provision for doubtful receivables:

		VND
	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Beginning balance	3,095,617,778	-
Increase due to business combination	-	2,860,993,430
Provision made during the period	118,826,847	1,020,394,534
Reversal of provision during the period	(438,741,711)	(73,432,028)
Ending balance	2,775,702,914	3,807,955,936

7. SHORT-TERM TRADE RECEIVABLES AND ADVANCES TO SUPPLIERS (continued)

7.2 *Advances to suppliers*

VND

	31 December 2018	*30 June 2018*
Short-term	**2,536,341,292,328**	**2,327,714,818,742**
Advances to related parties *(Note 34)*	1,507,668,349,607	1,735,651,980,265
Advances to other parties	1,028,672,942,721	592,062,838,477
In which:		
- Farmers (*)	*608,617,266,807*	*482,285,135,924*
- Hoang Tuyet Trading Company Limited	*160,000,000,000*	*-*
- Lien Loc Phat Trading Corporation	*50,000,000,000*	*-*
- Others	*210,055,675,914*	*109,777,702,553*
Long-term	**129,752,772,389**	**129,111,796,826**
Advances to farmers *(*)*	129,752,772,389	129,111,796,826
TOTAL	**2,666,094,064,717**	**2,456,826,615,568**
Provision for short-term advances to suppliers	(46,521,934,945)	(58,036,481,816)
NET	**2,619,572,129,772**	**2,398,790,133,752**

(*) Advances to farmers are partially secured by the farmers' land use rights and earned interest at rate ranging from 9.6% to 10.8% per annum.

Advances to suppliers amounting to VND 86,981,700,000 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for short-term advances to suppliers:

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Beginning balance	58,036,481,816	29,822,442,780
Increase due to business combination	-	18,745,013,927
Provision made during the period	7,383,558,510	17,072,684,491
Reversal of provision during the period	(18,898,105,381)	(3,594,541,224)
Ending balance	46,521,934,945	62,045,599,974

8. SHORT-TERM LOAN RECEIVABLES

		VND
	31 December 2018	*30 June 2018*
Due from related parties *(Note 34)*	15,000,000,000	93,600,000,000
Due from other parties *(*)*	9,858,500,000	121,717,000,000
TOTAL	**24,858,500,000**	**215,317,000,000**

(*) These represent the short-term loan receivables with the term of 12 months and earn interest at the rates ranging from 6.0% to 8.5% per annum.

9. OTHER RECEIVABLES

		VND
	31 December 2018	*30 June 2018*
Short-term	**304,095,971,838**	**266,865,229,237**
Interest receivables	156,704,206,234	174,714,797,661
Payment on behalf	45,794,068,163	1,937,120,231
Deposits	38,440,736,311	40,207,961,926
Advances to employees	33,441,554,367	17,086,945,451
Others	29,715,406,763	32,918,403,968
Long-term	**352,101,519,587**	**413,586,661,868**
Deposits for land rental	351,165,081,709	411,429,606,926
Others	936,437,878	2,157,054,942
TOTAL	**656,197,491,425**	**680,451,891,105**
Provision for doubtful other short-term receivables	(19,098,222,724)	(14,285,119,008)
NET	**637,099,268,701**	**666,166,772,097**
In which:		
Other receivables from related parties (Note 34)	*111,785,300,251*	*485,337,659,733*
Other receivables from other parties	*525,313,968,450*	*180,829,112,364*

Details of movements of provision for doubtful other short-term receivables:

		VND
	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Beginning balance	14,285,119,008	9,933,281,049
Increase due to business combination	-	182,462,138
Provision made during the period	8,484,905,999	3,169,448,190
Reversal of provision during the period	(3,671,802,283)	(537,425,508)
Ending balance	19,098,222,724	12,747,765,869

10. INVENTORIES

	31 December 2018		30 June 2018	
	Cost	Provision	Cost	Provision
				VND
Merchandises	801,483,080,999	(6,891,191,864)	1,232,865,151,504	(30,190,412,121)
Finished goods	648,323,489,035	-	1,254,207,156,953	-
Raw materials	559,125,190,431	(956,559,197)	1,094,134,341,626	(956,559,197)
Work in progress	471,739,953,358	-	379,478,590,609	-
Goods in transit	182,567,343,608	-	-	-
Tools and supplies	43,275,660,710	(1,842,943,367)	44,365,292,721	(6,507,344,084)
Goods on consignment	625,386,583	-	4,326,751,979	-
TOTAL	**2,707,140,104,724**	**(9,690,694,428)**	**4,009,377,285,392**	**(37,654,315,402)**

Inventories amounting to VND 2,596,776,825,000 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 24.1)*.

Details of movements of provision for obsolete inventories:

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
		VND
Beginning balance	37,654,315,402	1,640,639,250
Provision made during the period	1,568,999,239	1,211,559,489
Utilisation of provision during the period	(29,532,620,213)	-
Ending balance	9,690,694,428	2,852,198,739

11. PREPAID EXPENSES

	31 December 2018	*30 June 2018*
		VND
Short-term	**369,645,668,640**	**126,639,033,019**
Deferred sugar cane crop costs	321,765,481,808	81,046,894,341
Sugar cane farming costs	15,263,324,201	8,703,551,892
Land rental	14,366,100,206	19,463,476,655
Others	18,250,762,425	17,425,110,131
Long-term	**1,405,722,491,382**	**1,500,510,998,039**
Sugar cane farming cost and tree on land (*)	1,093,540,028,192	1,122,957,137,501
Prepaid land rental (**)	264,303,332,170	313,197,465,446
Tools and supplies	15,865,897,705	45,653,367,511
Others	32,013,233,315	18,703,027,581
TOTAL	**1,775,368,160,022**	**1,627,150,031,058**

(*) Sugar cane farming costs represented land costs and expenses for developing of sugar cane farm of the Group located at Attapeu Province, Lao People's Democratic Republic, and the fair value surplus adjustments in accordance with Appraisal Letter No. 177/017/CT/TDGSG dated 15 August 2017 and be allocated during land rental duration of 44 years.

(**) Prepaid land rental amounting to VNDB 60 were pledged as collateral for the short-term loans obtained from commercial banks *(Note 24.1)*.

12. TANGIBLE FIXED ASSETS

VND

	Buildings and structures	*Machinery and equipment*	*Means of transportation*	*Office equipment*	*Other assets*	*Total*
Cost:						
As at 30 June 2018	1,748,946,172,068	6,306,972,523,122	294,891,735,024	48,579,837,185	84,306,001,033	8,483,696,268,432
New purchase	2,186,088,496	46,526,085,260	1,972,490,731	258,656,283	426,403,886	51,369,724,656
Transfer from construction in progress completed	17,521,947,480	20,105,232,058	2,093,318,182	214,823,000	7,182,164,697	47,117,485,417
Disposal	(540,722,226)	(3,820,645,681)	(3,799,020,492)	(367,426,700)	-	(8,527,815,099)
Foreign exchange difference	(8,982,243,659)	(13,500,071,530)	(2,051,740,006)	(42,168,067)	(120,798,666)	(24,697,021,928)
As at 31 December 2018	1,759,131,242,159	6,356,283,123,229	293,106,783,439	48,643,721,701	91,793,770,950	8,548,958,641,478
In which:						
Fully depreciated	*106,761,244,853*	*377,148,786,292*	*28,694,699,204*	*9,727,065,140*	*58,493,250,530*	*580,825,046,019*
Accumulated depreciation:						
As at 30 June 2018	710,250,643,625	3,043,720,177,423	129,429,756,007	26,512,750,366	67,152,097,640	3,977,065,425,061
Depreciation for the period	49,455,086,423	218,659,024,516	12,197,740,416	3,002,990,955	1,465,632,935	284,780,475,245
Disposal	(151,582,759)	(393,060,054)	(2,279,050,636)	(367,426,700)	-	(3,191,120,149)
Foreign exchange difference	(1,817,640,594)	(3,951,310,322)	(728,039,316)	(4,476,219)	(22,776,540)	(6,524,242,991)
As at 31 December 2018	757,736,506,695	3,258,034,831,563	138,620,406,471	29,143,838,402	68,594,954,035	4,252,130,537,166
Net carrying amount:						
As at 30 June 2018	1,038,695,528,443	3,263,252,345,699	165,461,979,017	22,067,086,819	17,153,903,393	4,506,630,843,371
As at 31 December 2018	1,001,394,735,464	3,098,248,291,666	154,486,376,968	19,499,883,299	23,198,816,915	4,296,828,104,312
In which:						
Pledged as loan security (Note 24)	*987,039,674,529*	*2,009,669,437,485*	*175,336,127,852*	*4,321,655,301*	*3,912,708,638*	*3,180,279,603,805*

13. FINANCE LEASES

	VND
	Machineries and equipment
Cost:	
As at 30 June 2018	151,725,361,276
Repurchase	(7,267,941,984)
As at 31 December 2018	144,457,419,292
Accumulated depreciation:	
As at 30 June 2018	32,592,256,896
Depreciation for the period	4,775,400,053
Repurchase	(1,898,233,865)
As at 31 December 2018	35,469,423,084
Net carrying amount:	
As at 30 June 2018	119,133,104,380
As at 31 December 2018	108,987,996,208

14. INTANGIBLE FIXED ASSETS

VND

	Land use rights	*Computer software*	*Others*	*Total*
Cost:				
As at 30 June 2018	74,052,118,259	25,074,516,330	7,806,284,442	106,932,919,031
New purchase	181,047,375	1,516,997,807	-	1,698,045,182
Disposal	-	(58,019,093)	-	(58,019,093)
As at 31 December 2018	74,233,165,634	26,533,495,044	7,806,284,442	108,572,945,120
In which:				
Fully amortised	*5,869,907,479*	*5,725,488,081*	*2,826,617,042*	*14,422,012,602*
Accumulated amortisation:				
As at 30 June 2018	18,569,982,822	12,192,552,381	3,493,805,639	34,256,340,842
Amortisation for the period	989,923,476	1,741,316,768	110,490,424	2,841,730,668
Disposal	-	(36,819,376)	-	(36,819,376)
As at 31 December 2018	19,559,906,298	13,897,049,773	3,604,296,063	37,061,252,134
Net carrying amount:				
As at 30 June 2018	55,482,135,437	12,881,963,949	4,312,478,803	72,676,578,189
As at 31 December 2018	54,673,259,336	12,636,445,271	4,201,988,379	71,511,692,986
In which:				
Pledged as loan security (Note 24)	*6,923,447,628*	-	-	*6,923,447,628*

15. INVESTMENT PROPERTIES

VND

	Buildings and structures	*Land use right*	*Total*
Cost:			
As at 30 June 2018 and as at 31 December 2018	147,461,524,173	58,346,256,652	205,807,780,825
Accumulated depreciation and amortisation:			
As at 30 June 2018	9,806,486,630	14,839,763,032	24,646,249,662
Depreciation and amortisation for the period	4,131,252,050	288,395,269	4,419,647,319
As at 31 December 2018	13,937,738,680	15,128,158,301	29,065,896,981
Net carrying amount:			
As at 30 June 2018	137,655,037,543	43,506,493,620	181,161,531,163
As at 31 December 2018	133,523,785,493	43,218,098,351	176,741,883,844
In which:			
Pledged as loan security (Note 24)	*133,523,785,493*	*43,218,098,351*	*176,741,883,844*

The fair values of the investment property as at 31 December 2018 had not yet been formally assessed and determined, but the management believed that it was much higher than the property's carrying values considering that the investment property has been almost fully rented out as at the balance sheet date.

Revenue and expense relating to investment properties

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Rental income from investment properties	11,568,843,266	20,516,716,515
Direct operating expenses of investment properties that generated rental income during the period	3,287,287,427	15,888,563,397

16. CONSTRUCTION IN PROGRESS

		VND
	31 December 2018	*30 June 2018*
Machinery and equipment for Sugar production	60,814,721,700	39,682,376,555
Machinery and equipment for Bagasse drying	28,438,472,526	-
Machinery and equipment for Alcohol and fertilizer	27,096,036,850	6,964,972,094
Warehouse	23,976,996,453	-
Machinery and equipment under installation	23,525,574,758	13,448,632,163
Accounting software	7,261,376,264	-
Control energy consumption project	5,966,114,488	-
Factories and offices renovation	2,755,621,850	43,178,950,607
Automation project year 2018-2019	2,545,271,143	-
Others	15,253,585,859	30,787,092,065
TOTAL	**197,633,771,891**	**134,062,023,484**

17. LONG-TERM INVESTMENTS

		VND
	31 December 2018	*30 June 2018*
Investments in associates *(Note 17.1)*	194,856,144,771	192,557,122,221
Investments in other entities *(Note 17.2)*	105,662,883,123	445,314,919,184
TOTAL	**300,519,027,894**	**637,872,041,405**
Provision for long-term investments	(741,216,334)	(741,216,334)
NET	**299,777,811,560**	**637,130,825,071**

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in associates*

Details of these investments in associates were as follows:

		31 December 2018		*30 June 2018*	
Name of associates	*Business activities*	*Carrying amount (VND)*	*% of interest (%)*	*Carrying amount (VND)*	*% of interest (%)*
Tay Ninh Tapioca Joint Stock Company	Manufacturing and trading tapioca starch by-products	128,609,216,461	29.96	125,947,770,609	29.96
Tay Ninh Chemical Industry Joint Stock Company	Producing starch and products related to starch; producing artificial condensed products, non-alcohol and mineral water, nitrogen compound; installing machinery and industrial equipment	30,359,160,796	19.13	30,359,160,796	19.13
Tapioca Viet Nam Limited Company	Manufacturing and trading tapioca starch and tapioca starch-related products; import and export of products related to tapioca starch such as tapioca starch, sorbitol, malt, semolina, modified starch, vermicelli, noodles and gas production, fuel by sugar tube	29,605,870,005	29.96	29,102,589,437	29.96
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Trade real estate and invest in infrastructure and management of industrial zones	6,281,897,509	47.45	7,147,601,379	47.45
TOTAL		**194,856,144,771**		**192,557,122,221**	

17. LONG-TERM INVESTMENTS (continued)

17.1 *Investments in associates* (continued)

Details of these investments in associates were as follows: (continued)

	VND
Cost of investment:	
As at 30 June 2018 and 31 December 2018	179,933,176,123
Accumulated share in post-acquisition profit of the associates:	
As at 30 June 2018	12,623,946,098
Share in post-acquisition profit of the associates for the period	2,299,022,550
As at 31 December 2018	14,922,968,648
Net carrying amount:	
As at 30 June 2018	192,557,122,221
As at 31 December 2018	194,856,144,771

17.2 *Investments in other entities*

Details of the these investments in other entities were as follows:

		31 December 2018		*30 June 2018*	
	Business activities	*Cost of investment (VND)*	*% of interest (%)*	*Cost of investment (VND)*	*% of interest (%)*
Ben Tre Import and Export Joint Stock Company ("Betrimex") *(i)*	Producing and trading products from coconut	87,561,530,679	2.77	427,213,566,740	13.50
Son Duong Sugar Joint Stock Company		17,360,136,000	13.08	17,360,136,000	13.08
Other long-term investments		741,216,444		741,216,444	
TOTAL		**105,662,883,123**		**445,314,919,184**	
Provision for diminution in value of long-term investment		(741,216,334)		(741,216,334)	
NET		**104,921,666,789**		**444,573,702,850**	

(i) During the period, the Group completed the transfer of 16 million shares of Betrimex to others and a related party *(Note 34)*. Accordingly, ownership interest of the Group in Betrimex decreased from 13.50% to 2.77% as at 31 December 2018.

18. GOODWILL

	VND
Cost:	
As at 30 June 2018 and 31 December 2018	192,546,623,434
Adjustment due to the dissolution of a subsidiary	(2,714,219,341)
As at 31 December 2018	189,832,404,093
Accumulated amortisation:	
As at 30 June 2018	22,128,802,186
Amortization for the period	9,948,218,288
Adjustment due to the dissolution of a subsidiary	-
As at 31 December 2018	32,077,020,474
Net carrying amount:	
As at 30 June 2018	170,417,821,248
As at 31 December 2018	157,755,383,619

19. SHORT-TERM TRADE PAYABLES

VND

	31 December 2018	*30 June 2018*
Due to related parties *(Note 34)*	236,115,808,272	199,985,290,790
Due to other parties	470,008,005,331	157,634,936,442
In which:		
- *Farmers*	*167,512,451,850*	*42,485,849,679*
- *Tu Vinh Trading and Services Company Limited*	*118,069,875,000*	-
- *Vietnam Dairy Products Joint Stock Company*	*22,131,956,390*	*22,663,554,169*
- *John Deere Asia (Singapore) Private Limited*	*17,881,568,262*	-
- *Others*	*144,412,153,829*	*92,485,532,594*
TOTAL	**706,123,813,603**	**357,620,227,232**

20. SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	31 December 2018	*30 June 2018*
Due to related parties *(Note 34)*	96,383,938,448	121,042,011,694
Due to other parties	126,314,792,100	68,033,229,911
In which:		
- *Ms Le Thi Thanh Nhan*	*26,983,548,900*	*26,983,548,900*
- *Mr Nguyen Thanh Danh*	*26,983,548,900*	*26,983,548,900*
- *Others*	*72,347,694,300*	*14,066,132,111*
TOTAL	**222,698,730,548**	**189,075,241,605**

21. STATUTORY OBLIGATIONS

		VND
	31 December 2018	*30 June 2018*
Corporate income tax	46,103,201,395	83,240,175,899
Value-added tax	22,727,047,914	34,747,743,586
Personal income tax	6,284,382,862	5,049,495,209
Land rental fee	18,228,418	36,141,707,100
Others	13,282,909	123,086,269
TOTAL	**75,146,143,498**	**159,302,208,063**

22. SHORT-TERM ACCRUED EXPENSES

		VND
	31 December 2018	*30 June 2018*
Interest expenses	210,482,871,086	165,171,897,840
Purchase of sugarcane	37,985,270,492	38,638,413,614
Transportation and loading fees	23,633,321,069	35,369,888,100
Trade discounts	15,999,359,142	9,677,773,356
Others	84,502,927,324	50,342,788,327
TOTAL	**372,603,749,113**	**299,200,761,237**

23. OTHER PAYABLES

		VND
	31 December 2018	*30 June 2018*
Short-term	**478,636,220,199**	**80,757,931,129**
Dividends payables	410,608,240,567	21,802,006,989
Payable to Brightway Group Co., Ltd *(*)*	33,172,706,250	33,172,706,250
Union fee	6,283,119,814	-
Harvest and transportation payables	5,152,775,823	10,422,181,225
Interest payables	3,522,339,001	1,049,129,990
Payment on behalf	3,221,105,320	-
Deposits	3,049,924,713	8,660,459,786
Contract penalty payable	1,176,934,076	-
Others	12,449,074,635	5,651,446,889
Long-term		
Deposits	6,887,732,433	6,679,256,280
TOTAL	**485,523,952,632**	**87,437,187,409**
In which:		
Other parties	*485,488,776,432*	*86,356,631,196*
Related parties (Note 34)	*35,176,200*	*1,080,556,213*

(*) Payable to Brightway Group Co., Ltd represents advanced amount from Brightway Group Co., Ltd in accordance with Contract dated 16 June 2014 for the transfer of sugar cane planting and sugar production in Cambodia.

24. LOANS

VND

	30 June 2018	*Movement in the period*				*31 December 2018*
		Drawdown	*Repayment*	*Reclassification*	*Foreign exchange difference*	
Short-term	**7,702,811,475,586**	**5,883,479,031,825**	**(6,980,422,057,082)**	**142,849,179,418**	**(1,300,614,062)**	**6,747,417,015,685**
Loans from banks *(Note 24.1)*	6,425,229,852,866	5,876,119,031,823	(6,827,823,297,721)	-	(218,271,114)	5,473,307,315,854
Loans from related party *(Note 34)*	300,000,000	-	(300,000,000)	-	-	-
Short-term bonds *(Note 24.5)*	538,960,000,000	7,360,000,002	-	-	-	546,320,000,002
Current portion of long-term loans from banks *(Note 24.3)*	255,936,478,752	-	(140,029,208,277)	129,732,201,263	(1,082,342,948)	244,557,128,790
Current portion of long-term loan from another entity *(Note 24.4)*	1,720,000,000	-	(860,000,000)	970,000,000	-	1,830,000,000
Current portion of long-term bonds *(Note 24.5)*	452,850,466,660	-	-	-	-	452,850,466,660
Current portion of finance leases *(Note 24.6)*	27,814,677,308	-	(11,409,551,084)	12,146,978,155	-	28,552,104,379
Long-term	**2,581,878,050,298**	**54,839,685,805**	**(80,596,243,714)**	**(142,849,179,418)**	**4,275,310,304**	**2,417,547,623,275**
Loans from banks *(Note 24.3)*	896,849,737,062	47,435,937,930	(71,433,414,634)	(129,732,201,263)	4,275,310,304	747,395,369,399
Loan from another entity *(Note 24.4)*	970,000,000	-	-	(970,000,000)	-	-
Bonds *(Note 24.5)*	1,640,009,533,341	2,822,333,335	-	-	-	1,642,831,866,676
Long-term finance leases *(Note 24.6)*	44,048,779,895	4,581,414,540	(9,162,829,080)	(12,146,978,155)	-	27,320,387,200
TOTAL	**10,284,689,525,884**	**5,938,318,717,630**	**(7,061,018,300,796)**	**-**	**2,974,696,242**	**9,164,964,638,960**

24. LOANS (continued)

24.1 *Short-term loans from banks*

Details of the short-term loans from banks are as follows:

Bank	*31 December 2018*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch	446,338,489,764	-	From 12 January 2019 to 27 June 2019	Machinery funded from the loan with the carrying value of VND 167,289,864,270; Land use right in Tay Ninh farm with the carrying value of VND 539,725,701.
Joint Stock Commercial Bank for Investment and Development of Vietnam – Gia Dinh Branch	415,482,958,852	-	From 1 March 2019 to 28 June 2019	Land use right of 329.44ha located at Ben Cau Province; Investment in Thanh Thanh Cong Gia Lai of VND 339,998,760,000; and term deposit of billion VND 45
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh City Branch	392,413,246,026	-	From 10 January 2019 to 3 June 2019	All of receivables, inventories with the carrying value of VNDB 280 Deposit contract of Ta Thi Ngoan with the carrying value of billion VND 43.5
ANZ Bank (Vietnam) Ltd – Ho Chi Minh Branch	306,913,190,708	-	From 19 January 2019 to 23 June 2019	All of receivables, inventories with the carrying value of USD 40,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch	298,000,000,000	-	From 21 March 2019 to 26 March 2019	Right emerged from commercial contract No. 1009/2018/HDKT-BHS-NHS with the carrying value of billion VND 150 2-Land used right No. - BD9292820, AD802658 of billion VND 60 Machinery and equipment with the carrying value of billion VND 214.085
BPCE IOM Bank – Ho Chi Minh City Brach	241,361,117,465	-	From 4 January 2019 to 28 June 2019	All of receivables, inventories with the carrying value of USD 10,100,000 and VND 71,353,650,000

24. LOANS (continued)

24.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2018*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Malayan Banking Berhard - Ho Chi Minh Branch	228,464,102,112	1,709,000	From 20 January 2019 to 28 June 2019	Receivables with the carrying value of USD 12,500,000
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ho Chi Minh Branch	217,321,875,000	-	5 February 2019	Inventories with the carrying value of billion VND 150 Term Deposit of billion VND 60
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	199,847,546,471	-	From 20 March 2019 to 27 June 2019	Land use right of land lot 49 located at Ward 2, Tay Ninh City, Tay Ninh Province and associated assets
Joint Stock Commercial Bank for Investment and Development of Vietnam – Khanh Hoa Branch	191,193,029,958	-	From 5 January 2019 to 21 June 2019	Term of deposit with the carrying value of billion VND 135 Inventories with the carrying value of billion VND 150
Vietnam Prosperity Joint-Stock Commercial Bank	180,377,000,000	-	From 18 March 2019 to 26 April 2019	Inventories with the carrying value of billion VND 200 8,849,000 shares of the Company owned by Thanh Thanh Cong Investment JSC
DBS Bank Ltd. – Ho Chi Minh City Branch	169,684,230,600	-	From 4 January 2019 to 24 June 2019	All of receivables, inventories with the carrying value of USD 11,000,000
Military Commercial Joint Stock Bank - South Sai Gon Branch	165,211,423,203		From 14 January 2019 to 28 February 2019	Inventories with the carrying value of billion VND 143.75
Vietnam Prosperity Joint-Stock Commercial Bank - Ho Chi Minh Branch	165,000,000,000	-	From 19 March 2019 to 13 April 2019	Inventories with the carrying value of billion VND 120; 4,900,000 shares of the Company; 7,300,000 shares of Thanh Thanh Cong Tourism JSC owned by Thanh Thanh Cong Investment JSC

24. LOANS (continued)

24.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2018*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch	159,237,241,778	-	From 28 February 2019 to 2 May 2019	Inventories with the carrying value of billion VND 200
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Khanh Hoa Branch	149,481,073,823	-	From 11 March 2019 to 28 May 2019	Term of deposit with the carrying value of billion VND 84 Transportation of VND 5,150,000,000
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	146,970,000,000	-	From 13 December 2018 to 24 June 2019	Inventories with the carrying value of billion VND 126
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	146,084,197,880		From 13 January 2019 to 21 June 2019	Land use right under mortgage contracts
United oversea bank limited - Ho Chi Minh Branch	140,526,139,900	-	From 19 January 2019 to 28 February 2019	All of receivables, inventories with the carrying value of USD 3,000,000
Vietnam Technological and Commercial Joint Stock Bank – Ho Chi Minh Branch	126,068,500,000	-	From 25 January 2019 to 28 February 2019	All of receivables, inventories with the carrying value of billion VND 150
Military Commercial Joint Stock Bank – Ho Chi Minh City Branch	117,119,587,301	-	From 2 January 2019 to 28 March 2019	Inventories with the carrying value of billion VND 107.2 17,696,846 share of Tay Ninh Sugar Corporation 11,760,000 shares of Bien Hoa trading and Import Export JSC owned by BHS

24. LOANS (continued)

24.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2018* *VND*	*31 December 2018* *Original currency (USD)*	*Principal repayment term*	*Description of collateral*
Orient Commercial Joint Stock Bank – Dak Lak Branch	100,000,000,000	-	2 January 2019	Inventories with the carrying value of billion VND 143
Ho Chi Minh City Development Joint Stock Commercial Bank – Tay Ninh Branch	99,988,250,000	-	From 25 April 2019 to 29 May 2019	Unsecured
Vietnam Maritime Commercial Stock Bank - Ho Chi Minh Branch	70,350,000,000	-	28 February 2019	All of receivables with the carrying value of billion VND 100
Bank SinoPac – Ho Chi Minh Branch	69,764,175,552	-	From 5 March 2019 to 27 May 2019	Unsecured
Vietnam International Commercial Joint Stock Bank – Dong Nai branch	69,000,000,000	-	From 28 February 2019 to 30 April 2019	Inventories with the carrying value of billion VND 100
Orient Commercial Joint Stock Bank – Dak Lak Branch	62,662,500,000	-	From 28 February 2019 to 30 April 2019	Inventories with the carrying value of billion VND 143
Shinhan Bank Vietnam - Transaction Center	59,983,037,500	-	From 7 May 2019 to 9 May 2019	Unsecured
Vietnam Joint Stock Commercial Bank for Industry and Trade – Gia Lai Branch	57,365,189,681	-	From 19 January 2019 to 4 June 2019	Trade receivables, land use right, assets funded from the loans Rights emerged from trading electricity contract with Central Power Corporation pledged by Gia Lai Thermoelectricity Company Limited
Vietnam Prosperity Joint-Stock Commercial Bank	50,000,000,000	-	18 February 2019	Inventories with the carrying value of billion VND 100
Orient Commercial Joint Stock Bank – Dak Lak Branch	49,593,871,910	-	From 18 April 2019 to 27 June 2019	Right emerged from investment in advance to farmer with the carrying value of VND 86,981,700,000 Inventories with the carrying value of billion VND 143

24. LOANS (continued)

24.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2018*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Laos - Vietnam Joint Venture Bank - Attapeu Branch (*)	41,634,445,800	1,825,128	From 24 February 2017 to 17 August 2017	Hoang Anh Gia lai Attapeu hotel owned by " Hoang Anh Attapeu Agricultural Company Limited; machines and 3,441.3 ha of planting sugarcane
Vietnam Prosperity Joint-Stock Commercial Bank - Ho Chi Minh City Branch	40,000,000,000	-	8 April 2019	Inventories with the carrying value of billion VND 110
Military Commercial Joint Stock Bank – Khanh Hoa Branch	40,000,000,000	-	From 6 March 2019 to 8 March 2019	Term of deposit with the carrying value of billion VND 40
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ninh Thuan Branch	21,423,527,909	-	From 4 January 2019 to 28 March 2019	Machinery and equipment
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	10,906,154,305	-	From 2 January 2019 to 30 May 2019	Land used right of land lot 57 located at Hoi An Commune, Tan Hoi, Tan Chau District, Tay Ninh Province and associated assets Machinery and equipment Transportation
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ninh Thuan Branch	10,216,247,238	-	From 15 January 2019 to 28 May 2019	Machinery and equipment Transportation

(*) This is an overdue loan of TTC Attapeu Cane Sugar One Member Limited Company, a subsidiary acquired in May 2017, and the Group is in the process of negotiating after the change of ownership from acquisition of this company.

24. LOANS (continued)

24.1 *Short-term loans from banks* (continued)

Details of the short-term loans from banks are as follows: (continued)

Bank	*31 December 2018*		*Principal repayment term*	*Description of collateral*
	VND	*Original currency (USD)*		
Orient Commercial Joint Stock Bank – Dong Nai Branch	8,403,750,000	-	28 February 2019	Guarantee letter from TTC Bien Hoa - Dong Nai Sugar One Member Company Limited
Ngân hàng Sinopac – Chi nhánh Hồ Chí Minh	4,998,070,187	-	From 1 April 2019 to 26 June 2019	Guarantee letter from TTC Bien Hoa - Dong Nai Sugar One Member Company Limited
Ho Chi Minh City Development Joint Stock Commercial Bank	3,923,144,931	-	23 February 2019	Listed shares of Thanh Thanh Cong - Bien Hoa owned by Ms. Nguyen Thi Hoa and Mr. Tran The Quang,
				Inventory with carrying amount of VND 19,451,447,758
	5,473,307,315,854	**3,534,128**		

The Group obtained short-term loans from banks at the market interest rate for the purpose of financing its working capital.

24. LOANS (continued)

24.2 Short-term bonds issued

Detail of short-term bonds issued are:

	31 December 2018	*Principal repayment term*	*Interest*	*Purpose*	*Description of collateral*
	VND		*%/year*		
Issued at par value					
Vietnam Maritime Commercial Joint Stock Bank - Ho Chi Minh Branch	450,000,000,000	20 April 2019	10.5	Financing for working capital	61,600,900 treasury shares of the Company with the value of billion VND 1,100 (as at issuance date) which were frozen at MB Security Joint Stock Company, and the additional collateral assets by cash equivalent to the diluted value of the treasury shares over 15% of daily closing price announced on Ho Chi Minh Stock Exchange; and All obligations of the Company to the bond holders are unconditionally and irrevocably guaranteed by Thanh Thanh Cong Investment Joint Stock Company – a major shareholder of the Company.
Post and Telecommunication Joint Stock Insurance Corporation	100,000,000,000	From 10 May 2019 to 15 May 2019	11.0	Financing for working capital	
Bond issuance costs	(3,679,999,998)				
TOTAL	**546,320,000,002**				

24. LOANS (continued)

24.3 *Long-term loans from banks*

Details of the long-term loans from banks are as follows:

Bank	*31 December 2018* *VND*	*31 December 2018* *Original currency (USD)*	*Principal repayment term*	*Description of collateral*
Joint Stock Commercial Bank for Investment and Development of Vietnam – Binh Dinh Branch	471,570,712,245	25,097,235	From 29 March 2019 to 21 April 2023	All the construction works and equipment of sugar plant and thermoelectric plant funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade, Gia Lai Branch	85,211,647,942	-	From 4 January 2019 to 9 October 2022	Land use right, machineries and fix assets in factory upgrade projects, rights emerged from trading electricity contract with Central Power Corporation
Vietnam Joint Stock Commercial Bank for Industry and Trade, Gia Lai Branch	84,798,400,000	-	From 1 January 2019 to 1 October 2021	Machinery funded from the loan
Military Commercial Joint Stock Bank - South Sai Gon Branch	80,147,746,658	-	From 25 February 2019 to 17 November 2022	Machinery funded from the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam – North Saigon Branch	62,413,478,042	-	From 30 June 2019 to 13 September 2024	Assets arise in project centre thermoelectricity
Vietnam Joint Stock Commercial Bank for Industry and Trade - Tay Ninh Branch	43,036,000,000	-	From 30 March 2019 to 21 August 2021	Machinery funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade, Gia Lai Branch	42,449,000,000	-	From 1 July 2017 to 9 October 2022	Land use right, machineries and fix assets in factory upgrade projects, rights emerged from trading electricity contract with Central Power Corporation
Orient Commercial Joint Stock Bank – Dak Lak Branch	34,170,000,000	-	23 December 2021	Machinery funded from the loans with carrying value of billion VND 25.8

24. LOANS (continued)

24.3 *Long-term loans from banks* (continued)

Details of the long-term loans from banks are as follows: (continued)

Bank	*31 December 2018*		*Principal repayment term*	*Purpose*	*Interest rate*	*Description of collateral*
	VND	*Original currency (USD)*			*(%/year)*	
Vietnam Bank for Agriculture and Rural Development, Gia Lai Branch	14,740,923,088	-	From 15 February 2019 to 15 February 2019			Machinery funded from the oan
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	12,162,607,915	-	From 1 January 2019 to 15 April 2020			Unsecured
Vietnam Joint Stock Commercial Bank for Industry and Trade, Gia Lai Branch	12,031,683,144	-	From 1 January 2019 to 29 September 2021			Machinery and equipment funded from the loan
Orient Commercial Joint Stock Bank – Dak Lak Branch	11,020,252,452	-	From 7 January 2019 to 26 March 2023			Land used right of land lot 3106, located at Tan Kim Commune, Can Giuoc District, Long An Province and assets attached on land formed in the future
Orient Commercial Joint Stock Bank – Dak Lak Branch	10,683,300,165	-	From 10 September 2023 to 4 December 2023	Purchase and construction of fixed assets	Market Interest rate	Machinery and equipment funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade, Gia Lai Branch	9,457,340,802	-	From 1 February 2019 to 9 October 2022			Land use right, machineries and fix assets in factory upgrade projects, rights emerged from trading electricity contract with Central Power Corporation
Vietnam Joint Stock Commercial Bank for Industry and Trade – Ho Chi Minh Branch	4,530,120,000	-	From 25 March 2019 to 12 December 2019			Machinery funded from the loan
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Dong Nai Branch	2,850,105,436	-	From 26 March 2019 to 9 September 2020			Machinery funded from the loan

24. LOANS (continued)

24.3 *Long-term loans from banks* (continued)

Details of the long-term loans from banks are as follows: (continued)

Bank	*31 December 2018* *VND*	*Original currency (USD)*	*Principal repayment term*	*Purpose*	*Interest rate (%/year)*	*Description of collateral*
Vietnam Development Bank - Tay Ninh Branch	2,210,571,200	-	From 14 April 2019 to 14 April 2020	Purchase and construction of fixed assets	Market Interest rate	Machinery funded from the loan
Vietnam Joint Stock Commercial Bank for Industry and Trade – Tay Ninh Branch	1,876,000,000	-	From 15 January 2019 to 17 February 2020			Machinery funded from the loan
Vietnam Bank for Agriculture and Rural Development, Gia Lai Branch	1,740,055,623	-	From 26 June 2019 to 23 October 2020			Machinery funded from the loan
Vietnam Bank for Agriculture and Rural Development, Gia Lai Branch	1,620,000,000	-	From 26 June 2019 to 23 October 2020			Machinery funded from the loan
Joint Stock Commercial Bank for Investment and Development of Vietnam – Ninh Thuan Branch	3,232,553,477	-	From 1 January 2019 to 9 October 2022			Term of deposit Receivables Machinery and equipment
TOTAL	**991,952,498,189**	**25,097,235**				
In which:						
Current-portion	*244,557,128,790*	*8,425,000*				
Non-current portion	*747,395,369,399*	*16,672,235*				

24. LOANS (continued)

24.4 Long-term loan from another entity

Details of the long-term loan from another entity is as follows:

Lender	*31 December 2018* *VND*	*Principal repayment term*	*Purpose*	*Interest rate* *(%/year)*	*Description of collateral*
Vietnam Environment Protection Fund	1,830,000,000	From 25 March 2019 to 25 March 2020	Purchase and construction of fixed assets	5.4	Guarantee letter from Vietnam Joint Stock Commercial Bank for Industry and Trade
In which:					
Current portion	*1,830,000,000*				
Non-current portion	-				

24. LOANS (continued)

24.5 *Long-term bonds issued*

Details of long-term bonds are as follows:

	31 December 2018	*Principal repayment term*	*Interest rate*	*Purpose*
	VND		(%/year)	
Issued at par value				
Joint Stock Commercial Bank for Investment and Development of Vietnam - Binh Dinh Branch *(***)*	632,391,900,004	From 23 June 2019 to 23 December 2023	9.95	Investing in project to develop sugar industrial zone and material plating area located at Attapeu Province, The Lao People's Democratic Republic through the acquisition of shares in TTC Attapeu
Tien Phong Commercial Joint Stock Bank – Ho Chi Minh Headquarter *(*)*	450,000,000,000	From 30 May 2019 to 30 May 2021	10.13	Loan restructuring and financing for working capital
Joint Stock Commercial Bank for Investment and Development of Vietnam - Ha Noi Branch *(***)*	425,600,000,000	From 23 June 2020 to 23 June 2023	10.03	Loan restructuring and financing for working capital
Vietnam International Commercial Joint Stock Bank – Dong Nai Branch *(*)*	300,000,000,000	From 30 May 2019 to 30 May 2021	10.13	Loan restructuring and financing for working capital
Orient Commercial Joint Stock Bank – Ho Chi Minh Branch *(**)*	298,163,333,323	From 27 May 2019 to 27 May 2021	9.65	Loan restructuring and financing for working capital
Issuance fee	(10,472,899,991)			
TOTAL	**2,095,682,333,336**			
In which:				
Current portion	452,850,466,660			
Non-current portion	1,642,831,866,676			

24. LOANS (continued)

24.5 *Bonds issued* (continued)

Details of bonds are as follows: (continued)

(*) *Collateral*

Land use right of land lot No. 97 located at Tan Hung Commune, Tan Chau District, Tay Ninh Province and associated assets owned by the Group, machinery and equipment and 51% capital contribution by the Company in Thanh Thanh Cong Gia Lai Co., Ltd.

(**) *Collateral*

- All buildings, equipment and machinery within Bien Hoa - Tri An Sugar Factory located at land lot No.9, Hamlet 1, Tri An Commune, Vinh Cuu District, Dong Nai Province which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited;
- Real estate located in land lot No. 329, Thanh Binh Ward, Bien Hoa City, Dong Nai which belongs to TTC Bien Hoa – Dong Nai Sugar One Member Company Limited; and
- Entire capital contributed by the Group to Bien Hoa - Ninh Hoa Sugar One Member Company Limited.

(***) *Collateral*

- Land lease right under Contract No. 8011/TNM dated 19 November 2012 between TTC Attapeu Sugar Cane Sole Co., Ltd, formerly known as Hoang Anh Attapeu Cane Sugar Limited Company, ("TTC Attapeu Laos") and The Lao People's Democratic Republic for 51 hectre land area located at Phu Vong District, Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets;
- Land lease right under Contract dated 26 December 2013 between TTC Attapeu Laos and The Lao People's Democratic Republic for 2,723.9 hectare land area located at Attapeu Province, The Lao People's Democratic Republic and associated assets, real estates and all rights and obligations emerging from those assets owned by TTC Attapeu Laos; construction, machineries in use at farm sites, sugar manufacturing plan, thermal power plant and microbiological fertilizer manufacturing plant; and ownership and entitlement to indemnity for incidents arising under insurance policies for those assets; and
- Entire capital contribution by the Company and TTC Bien Hoa – Dong Nai Sugar One Member Company Limited in TTC Attapeu.

24. LOANS (continued)

24.6 *Finance leases*

The Group currently has leased machinery and equipment under finance lease agreements with Asia Commercial Bank Leasing Company Limited and Vietnam International Leasing Company. Future obligations due under finance lease agreements as at the balance sheet dates were as follows:

VND

	31 December 2018			*30 June 2018*		
	Total minimum lease payments	*Finance charges*	*Lease liabilities*	*Total minimum lease payments*	*Finance charges*	*Lease liabilities*
Current liabilities						
Less than 1 year	32,595,431,438	4,043,327,059	28,552,104,379	33,160,559,659	5,345,882,351	27,814,677,308
Non-current liabilities						
From 1 - 5 years	30,092,894,963	2,772,507,763	27,320,387,200	36,539,369,027	3,793,014,490	32,746,354,537
More than 5 years	-	-	-	11,838,594,626	536,169,268	11,302,425,358
TOTAL	**62,688,326,401**	**6,815,834,822**	**55,872,491,579**	**81,538,523,312**	**9,675,066,109**	**71,863,457,203**

25. UNEARNED REVENUE

This represents deferred revenue in relation to leasing activities at its shopping mall.

26. OWNERS' EQUITY

26.1 *Increase and decrease in owners' equity*

VND

	Issued share capital	*Share premium*	*Other funds belonging to owner's equity*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Undistributed earnings*	*Non-controlling interests*	*Total*
For the six-month period ended 31 December 2017									
As at 30 June 2017	2,531,882,680,000	75,894,194,065	-	-	6,812,245,007	39,217,460,174	447,942,629,859	11,749,646,292	3,113,498,855,397
Increase in capital	3,038,304,050,000	6,167,151,721,500	-	-	-	-	-	-	9,205,455,771,500
Business combination under common control (*)	-	-	(5,412,931,424,715)	-	-	-	-	-	(5,412,931,424,715)
Business combination	-	-	-	-	(60,507,070,429)	-	-	90,510,734,554	30,003,664,125
Purchase of non-controlling interest	-	-	-	-	-	-	(586,995,992)	-	(586,995,992)
Net profit for the period	-	-	-	-	-	-	254,945,077,999	4,194,030,458	259,139,108,457
Foreign exchange differences arisen from conversion of financial statements to VND	-	-	-	-	1,310,881,776	-	-	-	1,310,881,776
Profit appropriation	-	-	-	-	-	30,646,221,290	(30,646,221,290)	-	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	(60,241,277,064)	-	(60,241,277,064)
As at 31 December 2017	5,570,186,730,000	6,243,045,915,565	(5,412,931,424,715)	-	(52,383,943,646)	69,863,681,464	611,413,213,512	106,454,411,304	7,135,648,583,484

(*) The amount represents the consolidation reserve following the issuance of 303,830,405 new shares of the Company on 6 September 2017 to swap the entire shares of Bien Hoa Sugar Joint Stock Corporation at a ratio of 1:1.02 in accordance to Resolution No. 01/2017/NQ-DHDCD dated 25 May 2017.

26. OWNERS' EQUITY (continued)

26.1 *Increase and decrease in owners' equity* (continued)

VND

	Issued share capital	*Share premium*	*Other funds belonging to owner's equity*	*Treasury shares*	*Foreign exchange difference reserve*	*Investment and development fund*	*Undistributed earnings*	*Non-controlling interests*	*Total*
For the six-month period ended 31 December 2018									
As at 30 June 2018	5,570,186,730,000	6,243,045,915,565	(5,534,410,411,336)	(1,099,985,561,092)	(60,609,170,380)	69,863,681,464	856,496,451,241	52,772,298,854	6,097,359,934,316
Subsidiary liquidation	-	-	3,117,641,069	-	2,738,077,976	-	-		5,855,719,045
Net profit for the period	-	-	-	-	-	-	4,203,696,543	(2,123,467,075)	2,080,229,468
Foreign exchange differences arisen from conversion of financial statements to VND	-	-	-	-	(10,963,965,357)	-	-	-	(10,963,965,357)
Profit appropriation	-	-	-	-	-	54,837,395,679	(54,837,395,679)	-	-
Dividend (*)	-	-	-	-	-	-	(408,224,244,952)	-	(408,224,244,952)
Acquisition of non-controlling interests	-	-	-	-	-	-	8,338,128,986	(8,338,128,986)	-
Transfer to bonus and welfare fund	-	-	-	-	-	-	(110,238,149,193)	(407,029,649)	(110,645,178,842)
As at 31 December 2018	5,570,186,730,000	6,243,045,915,565	(5,531,292,770,267)	(1,099,985,561,092)	(68,835,057,761)	124,701,077,143	295,738,486,946	41,903,673,144	5,575,462,493,678

(*) In accordance with Shareholders' Resolution No. 01/2018/NQ-DHDCD dated 17 October 2018 and the Board of Director's Resolutions No. 30/2018/NQ-HDQT dated 7 December 2018, the Company declared dividends by cash amounting to VND 408,224,244,952 equivalent to 8% par value, and by stock dividends at the rate of 6% to existing shareholders from undistributed earnings as at 30 June 2018. The issuance of shares in form of stock dividends was completed on 24 January 2019 *(Note 37)*.

26. OWNERS' EQUITY (continued)

26.2 Capital transactions with owners and distribution of dividends

	For the six-month period ended 31 December 2018	*VND* *For the six-month period ended 31 December 2017*
Issued contributed share capital		
As at 30 June 2018	5,570,186,730,000	2,531,882,680,000
Increase during the period	-	3,038,304,050,000
As at 31 December 2018	**5,570,186,730,000**	**5,570,186,730,000**
Dividends declared	*408,224,244,952*	-
Dividends paid	*89,665,200*	-

26.3 Shares

	Number of shares	
	31 December 2018 *(shares)*	*30 June 2018* *(shares)*
Authorised shares	557,018,673	557,018,673
Shares issued and fully paid		
Ordinary shares	*557,018,673*	*557,018,673*
Treasury shares		
Ordinary shares	*(61,600,900)*	*(61,600,900)*
Shares in circulation		
Ordinary shares	*495,417,773*	*495,417,773*

The par value of each outstanding share: VND 10,000.

26. OWNERS' EQUITY (continued)

26.4 Earnings per share

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
		(Restated)
Net profit for the period attributable to the Company's shareholders *(VND)*	4,203,696,543	254,945,077,999
Appropriation to bonus and welfare fund *(*)*	(504,443,585)	(54,837,395,679)
Net profit attributable to ordinary holders of the Company's shareholders adjusted for appropriation to bonus and welfare fund	**3,699,252,958**	**200,107,682,320**
Weighted average number of ordinary shares in circulation *(shares)*	548,145,050	446,384,776
Dividend by shares according to the Resolution No. 06/2018/NQ-DHDCD	29,725,066	29,725,066
Adjusted weighted average number of ordinary shares *(**)*	577,870,116	476,109,842
Basic earnings per share *(VND/share)*	**6.75**	**448**
Diluted earnings per share *(VND/share)*	**6.40**	**420**

(*) Net profit used to compute earnings per share for the six-month period ended 31 December 2017 was restated following the actual distribution to Bonus and welfare funds from 2017 retained earnings as approved in the Resolution of Annual Shareholders Meeting No. 06/2018/NQ-DHDCD dated 15 November 2018.

Bonus and welfare fund for current period is estimated in accordance with the Resolution of Annual Shareholders Meeting No. 06/2018/NQ-DHDCD dated 15 November 2018.

(ii) In accordance with the Resolution of the General Shareholders No. 01/2018/NQ-DHDCD dated 17 October 2018 and the Resolution of the Board of Directors No. 30/2018/NQ-HDQT dated 7 December 2018, the Company's Shareholders and Board of Directors approved new shares issuance in form of dividend payment. Accordingly, on 24 January 2019, the Company issued 29,721,879 additional shares as dividend payment, which was appropriated from undistributed earnings in the consolidated financial statements for the year ended 30 June 2018.

Accordingly, the weighted average number of ordinary shares for the six-month period ended 31 December 2018 and 31 December 2017 were restated to reflect the dividend payment for diluted earnings per share calculation.

27. REVENUES

27.1 *Revenues from sale of goods and rendering of services*

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Gross revenue	**5,664,075,592,337**	**5,484,366,912,773**
In which:		
Sales of sugar	*4,850,843,568,325*	*5,075,288,981,905*
Sales of products from rubber	*182,044,737,764*	*196,586,079,664*
Sales of other merchandises	*272,536,289,709*	-
Sales of fertilizer	*109,948,512,938*	*52,006,646,967*
Sales of molasses	*106,909,360,472*	*54,242,095,285*
Sales of electricity	*40,784,499,353*	*11,399,637,616*
Other	*101,008,623,776*	*94,843,471,336*
Less	**(5,804,662,399)**	**(15,797,560,780)**
Sale returns	*(1,191,352,173)*	*(3,600,770,382)*
Trade discounts	*(4,613,310,226)*	*(12,196,790,398)*
Net revenues	**5,658,270,929,938**	**5,468,569,351,993**
In which:		
Sales of sugar	*4,846,019,393,048*	*5,059,504,750,165*
Sales of products from rubber	*182,044,737,764*	*196,586,079,664*
Sales of other merchandises	*272,536,289,709*	-
Sales of fertilizer	*109,948,512,938*	*52,006,646,967*
Sales of molasses	*106,909,360,472*	*54,242,095,285*
Sales of electricity	*40,784,499,353*	*11,399,637,616*
Other	*100,028,136,654*	*94,830,142,296*
In which:		
Sales to other parties	*5,262,544,313,157*	*3,083,554,204,868*
Sales to related parties	*395,726,616,781*	*2,385,015,147,125*

27.2 *Finance income*

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Gains from disposal of investments	325,635,207,011	271,829,882,711
Interest income	119,088,064,022	147,955,746,265
Foreign exchange gains	15,511,090,021	8,578,381,973
Dividends income	2,061,885,648	3,811,728,500
Others	878,961,668	1,775,536,773
TOTAL	**463,175,208,370**	**433,951,276,222**
In which:		
Sales to related parties	*378,061,095,628*	*350,304,142,381*
Sales to other parties	*85,114,112,742*	*83,647,133,841*

28. COST OF GOODS SOLD AND SERVICES RENDERED

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Cost of sugar	4,604,349,505,720	4,460,121,904,823
Cost of products from rubber	160,198,035,005	192,400,904,687
Cost of other merchandises	254,426,990,718	-
Cost of molasses	122,476,554,438	50,691,759,112
Cost of fertilizer	109,485,204,791	51,430,494,080
Cost of electricity	47,216,709,825	20,366,592,082
Others	70,527,346,610	85,327,235,407
TOTAL	**5,368,680,347,107**	**4,860,338,890,191**

29. FINANCE EXPENSES

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Interest expense	349,085,558,661	384,025,508,605
Trade discount and advanced interest	34,866,635,479	11,138,435,778
Foreign exchange losses	26,094,429,973	5,549,612,671
Others	15,928,688,971	23,236,385,463
TOTAL	**425,975,313,084**	**423,949,942,517**

30. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Selling expenses		
Expenses for external services	104,559,868,563	72,792,843,740
Labour cost	43,112,288,836	36,680,800,895
Advertising and Promotion expenses	19,657,408,416	22,323,141,374
Depreciation and amortisation	3,347,622,427	3,082,737,154
Others	8,829,448,261	14,977,956,993
TOTAL	**179,506,636,503**	**149,857,480,156**
General and administrative expenses		
Labour costs	92,449,115,719	98,749,786,615
Expenses for external services	35,281,554,447	35,214,172,676
Depreciation and amortisation	25,162,324,630	26,145,333,873
Provision	1,770,825,304	11,719,872,436
Other expenses	30,875,912,379	45,398,500,253
TOTAL	**185,539,732,479**	**217,227,665,853**

31. OTHER INCOME AND OTHER EXPENSES

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Other income	**123,524,850,531**	**33,561,847,972**
Gains from disposal of assets	118,044,837,621	7,239,716,473
Others	5,480,012,910	26,322,131,499
Other expenses	**(23,708,743,396)**	**(15,007,355,853)**
Penalty paid	(11,428,392,097)	(4,237,154,722)
Others	(12,280,351,299)	(10,770,201,131)
NET OTHER PROFIT	**99,816,107,135**	**18,554,492,119**

32. PRODUCTION AND OPERATING COSTS

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2018*
Raw materials and merchandise goods	3,525,912,393,951	3,481,819,788,619
Labour costs	312,747,115,779	215,465,098,505
Depreciation and amortisation	306,765,471,572	188,172,069,931
Expenses for external services	223,847,282,886	235,596,599,491
Other expenses	77,527,485,720	135,127,386,018
TOTAL	**4,446,799,749,907**	**4,256,180,942,564**

33. CORPORATE INCOME TAX

The statutory corporate income tax ("CIT") rate applicable to the Company is 10% of taxable profits. The Company is entitled to an exemption from CIT in regards to taxable profits generated from manufacturing sugar from sugar-cane commencing from 1 January 2015 in accordance with Circular No. 96/2015/TT-BTC issued by the Ministry of Finance dated 22 June 2015.

The Company's subsidiaries have the obligations to pay CIT at the rates ranging from 10% to the normal applicable rate of their respective taxable profits their respective taxable profits. They are also entitled to CIT exemption and reduction in accordance with their respective business registration certificates and applicable tax regulations

The tax returns filed by Group are subject to examination by the tax authorities. As the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim consolidated financial statements could change at a later date upon final determination by the tax authorities.

33.1 *CIT expense*

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Current CIT expense	70,630,527,179	70,973,467,498
Adjustment for under (over) accrual of tax from prior periods	273,768,138	(168,802,067)
Deferred tax (income) expenses	(9,125,285,965)	(2,608,723,815)
TOTAL	**61,779,009,352**	**68,195,941,616**

Reconciliation between CIT expense and the accounting profit multiplied by CIT rate is presented below:

VND

	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Accounting profit before tax	**63,859,238,820**	**327,335,050,073**
At CIT rates applied to the Group	28,599,389,781	55,781,621,534
Adjustments:		
Consolidation adjustments	35,512,096,378	27,772,323,279
Non-deductible expenses	11,569,215,026	441,403,244
Amortisation of goodwill	1,989,643,658	2,902,433,787
Recognized deferred tax losses	(7,431,517,141)	-
Dividends income	(2,061,885,648)	(593,986,500)
Share of profit in associates	(459,804,511)	(11,526,781,691)
Gains of change in ownership interest of investments	-	(308,296,435)
Change of provisions for long-term investments	-	(31,162,168)
Adjustment for under (over) accrual of tax from prior years	273,768,138	(168,802,067)
Tax exemption	(6,211,896,329)	(6,072,811,367)
CIT expense	**61,779,009,352**	**68,195,941,616**

33. CORPORATE INCOME TAX (continued)

33.2 Current CIT

The current tax payable is based on taxable profit for the current period. The taxable profit of the Group for the period differs from the profit as reported in the interim consolidated income statement because it excludes items of income or expense that are taxable or deductible in other periods and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted by the interim balance sheet date.

33.3 Deferred tax

The following is the deferred tax asset recognized by the Group, and the movement thereon, during the current and previous period:

VND

	Interim consolidated balance sheet		*Interim consolidated income statement*	
	31 December 2018	*30 June 2018*	*For the six-month period ended 31 December 2018*	*For the six-month period ended 31 December 2017*
Deferred tax asset				
Tax losses carried forward	7,431,517,141	-	7,431,517,141	-
Short-term accrued expenses	5,692,186,696	1,254,104,949	4,438,081,747	-
Increase due to business combination	5,603,621,099	5,603,621,099	-	-
Provision for obsolete inventories	969,069,443	2,967,049,423	(1,997,979,980)	-
Unrealised profits	(119,437,368)	6,028,931,545	(6,148,368,913)	861,451,289
TOTAL	**19,576,957,011**	**15,853,707,016**		
Deferred tax liabilities				
Increase due to business combination	89,053,393,660	92,816,940,576	3,763,546,916	-
Surplus fair value of net assets upon business combination	(4,896,212,451)	(3,763,546,916)	1,132,665,535	1,747,272,526
Provisions for long-term investments	741,216,334	1,247,039,853	505,823,519	-
TOTAL	***84,898,397,543***	**90,300,433,513**		
Deferred tax income			***9,125,285,965***	***2,608,723,815***

34. TRANSACTIONS WITH RELATED PARTIES

Significant transactions with related parties during the six-month period ended 31 December 2018 and 31 December 2017 were as follows:

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2018*	*For the six-month period ended 31 December 2017*
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of goods	254,044,539,300	224,442,509,265
		Sale of goods	70,094,369,029	326,386,215,268
		Purchase of services	13,248,709,911	4,962,054,813
		Interest income	11,927,691,915	23,709,873,722
Thanh Thanh Cong Trading Joint Stock Company	Common owner	Purchase of goods	384,820,322,892	228,240,352,002
		Purchase of services	40,880,244,090	11,387,545,150
		Interest income	34,785,971,041	12,311,416,028
		Sale of goods	32,668,003,661	543,148,514,938
		Sales of scrap	10,595,495,304	-
Ben Tre Import Export Joint Stock Company	Investor	Purchase of goods	70,487,386,760	279,631,588,778
		Purchase of materials	14,106,775,594	5,906,541,809
		Lending	10,322,056,900	-
Mr. Thai Van Chuyen	Related party	Sales of shares	240,000,000,000	-

34. TRANSACTIONS WITH RELATED PATIES (continued)

Significant transactions with related parties during the six-month period ended 31 December 2018 and 31 December 2017 were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*For the six-month period ended 31 December 2018*	*For the six-month period ended 31 December 2017*
Global Mind Commodities Trading Pte, Ltd	Common owner	Purchase of materials	651,455,551,843	693,024,556,275
		Sale of goods	255,983,189,288	530,168,630,228
Tam Binh An Manufacturing Trading Joint Stock Company	Affiliate	Purchase of materials	84,758,540,000	-
Son Tin Commodities Exchange Joint Stock Company	Affiliate	Purchase of merchandises	314,593,186,238	-
		Sale of goods	24,289,950,473	215,369,536,149
		Lending	21,400,000,000	-
		Interest income	1,574,425,298	42,452,969,920
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sales of fixed assets	52,090,909,091	-
		Purchase of merchandises	26,415,000,000	-
Loc Tho Joint Stock Company	Related party	Purchase of materials	63,038,416,840	-
		Advance to purchase materials	-	50,000,000,000
Thanh Thanh Cong Tourist Joint Stock Company.	Common owner	Purchase of services	10,541,993,303	4,611,405,532
Thanh Thanh Cong Packing - Trading - Production Joint Stock Company	Affiliate	Purchase of merchandises	13,855,048,720	18,602,935,586
		Purchase of materials	2,575,403,600	334,620,000

Terms and conditions of transactions with related parties:

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions.

Outstanding balances at 31 December 2018 are unsecured, interest free and will be settled in cash. For the six - month period ended 31 December 2018, the Group has not made any provision for doubtful debts relating to amounts owed by related parties (30 June 2018: 0). This assessment is undertaken each financial year through the examination of the financial position of the related party and the market in which the related party operates.

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows:

Related parties	*Relationship*	*Transactions*	*31 December 2018*	*VND* *30 June 2018*
***Short-term trade receivables** (Note 7.1)*				
Mr Thai Van Chuyen	Related party	Sales of shares	203,800,000,000	-
Global Mind Commodities Trading Pte., Ltd	Common owner	Sale of goods	99,195,318,992	57,876,301,528
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods	55,555,232,003	73,224,351,338
Son Tin Commodities Exchange JSC	Affiliate	Sale of goods	52,972,331,000	235,036,706,000
Tam Binh An Manufacturing Trading Joint Stock Company	Affiliate	Sale of goods	28,147,843,500	70,003,500,000
Thanh Thanh Cong Trading Joint Stock Company	Affiliate	Sale of goods	12,163,966,062	36,152,729,758
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Sale of goods Sale of fixed assets	755,277,200 -	96,589,200,000 249,302,744,490
Svayrieng Sugar and Cane Company Limited	Affiliate	Sale of goods	317,625,931	929,100,840
Ben Tre Import and Export Joint Stock Company	Shareholder	Sale of goods	84,087,800	1,146,462,990
Gialai Electricity Joint Stock Company	Related party	Sale of goods	4,200,020	-
Thanh Thanh Cong Tourist Joint Stock Company.	Affiliate	Sale of goods	32,076,291	6,287,123
Sai Gon Thuong Tin Real Estate Joint Stock Company	Affiliate	Sale of goods	16,596,003	1,000,021
Toan Hai Van Joint Stock Company	Affiliate	Sale of shares	-	394,500,000,000
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Sale of goods	-	74,859,135,994
Loc Tho Joint Stock Company	Related party	Sale of goods	-	4,805,078,587
Thanh Thanh Cong Education Joint Stock Company	Related party	Sale of goods	-	9,000
Tan Hoi Industrial Complex Infrastructure Investment Joint Stock Company	Associate	Sale of goods	-	497,683,935
TOTAL			**453,044,554,802**	**1,294,930,291,604**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

VND

Related parties	*Relationship*	*Transactions*	*31 December 2018*	*30 June 2018*
***Short-term advance to suppliers** (Note 7.2)*				
Thanh Thanh Cong Trading Joint Stock Company (*)	Affiliate	Purchase of materials	435,538,663,653	888,147,854,765
Thanh Thanh Cong Investment Joint Stock Company (*)	Major shareholder	Purchase of goods	260,164,811,863	295,910,880,000
Tam Binh An Manufacturing Trading Joint Stock Company (*)	Affiliate	Purchase of goods	259,439,483,000	96,600,000,000
Ben Tre Import – Export Joint Stock Company	Shareholder	Purchase of goods	241,441,212,162	21,405,055,440
Global Mind Commodities Trading Pte, Ltd	Common owner	Purchase of goods	165,192,741,843	211,157,419,200
Son Tin Commodity Exchange Joint Stock Company (*)	Affiliate	Purchase of materials	139,653,353,986	164,758,103,986
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of materials	5,519,933,100	1,701,160,464
Gia Lai Electricity Joint Stock Company	Related party	Purchase of services	550,000,000	550,000,000
Thanh Thanh Cong Tourist Joint Stock Company.	Affiliate	Purchase of services	168,150,000	2,533,253,700
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Purchase of services	-	253,600,000
Svayrieng Sugar and Cane Company Limited (*)	Affiliate	Purchase of materials	-	52,634,652,710
TOTAL			**1,507,668,349,607**	**1,735,651,980,265**

(*) Short-term advances to related parties earn interest at the rates ranging from 8.0% to 9.5% per annum.

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2018*	*VND* *30 June 2018*
***Other short-term receivables** (Note 9)*				
Son Tin Commodity Exchange Joint Stock Company	Affiliate	Interest income	40,624,802,791	53,785,251,028
Thanh Thanh Cong Trading Joint Stock Company	Affiliate	Interest income	40,502,736,611	31,006,207,153
		Deposit	-	457,708,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Interest income	12,522,446,977	35,420,856,485
Tam Binh An Manufacturing Trading Joint Stock Company	Affiliate	Interest income	9,830,202,179	3,067,709,133
Ben Tre Import – Export Joint Stock Company	Shareholder	Interest income	4,082,442,082	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Payment on behalf	1,410,379,616	1,394,849,312
		Deposit	-	465,150,000
Svayrieng Sugar and Cane Company Limited	Affiliate	Payment on behalf	1,840,831,995	1,825,864,722
Tay Ninh Chemical Industrial Joint Stock Company	Associate	Interest income	48,600,000	48,600,000
TOTAL			**110,862,442,251**	**127,472,195,833**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2018*	*VND* *30 June 2018*
***Other long-term receivables** (Note 9)*				
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Deposit	465,150,000	-
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Deposit	457,708,000	-
Loc Tho Joint Stock Company	Related party	Deposit	-	357,865,463,900
TOTAL			**922,858,000**	**357,865,463,900**
***Short-term loan receivables** (Note 8) (*)*				
Thuan Thien Investment Joint Stock Company	Affiliate	Lending	14,200,000,000	14,200,000,000
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Lending	800,000,000	-
Son Tin Commodities Exchange Joint Stock Company	Affiliate	Lending	-	79,400,000,000
TOTAL			**15,000,000,000**	**93,600,000,000**

(*) These represent the unsecured short-term loan receivables with the term of 12 months and earn interest at the rates ranging from 8.0% to 9.8% per annum.

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the interim balance sheet date were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2018*	*VND* *30 June 2018*
Short-term trade payables				
Global Mind Commodities Trading Pte, Ltd	Common owner	Purchase of goods	84,518,820,000	-
Thanh Thanh Cong Trading Joint Stock Company	Affiliate	Purchase of goods	73,213,041,391	25,125,056,248
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Purchase of services	22,050,991,580	22,117,023,356
Ben Tre Import Export Joint Stock Company	Shareholder	Purchase of goods	21,906,210,429	137,000,871,278
Son Tin Commodity Exchange Joint Stock Company (*)	Affiliate	Purchase of materials	21,782,250,000	-
Thanh Thanh Cong Packaging Trading - Production Joint Stock Company	Affiliate	Purchase of goods	6,699,811,800	4,266,982,908
TTC Energy Joint Stock Company	Affiliate	Purchase of services	3,737,066,668	-
Sai Gon Thuong Tin Real Estate Joint Stock Company	Affiliate	Purchase of services	1,082,043,731	-
Dang Huynh Industrial Zones Exploitation and Management Joint Stock Company	Affiliate	Purchase of goods	572,562,855	3,360,000,000
Toan Thinh Phat Architecture Investment Construction Co., Ltd	Affiliate	Purchase of services	509,713,018	-
Thanh Thanh Cong Tourist Joint Stock Company.	Affiliate	Purchase of goods	43,296,800	327,057,000
Gia Lai Electricity Joint Stock Company	Related party	Purchase of services	-	8,300,000
Tam Binh An Manufacturing Trading Joint Stock Company	Affiliate	Purchase of goods	-	7,780,000,000
TOTAL			**236,115,808,272**	**199,985,290,790**

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Amounts due from and due to related parties at the balance sheet dates were as follows: (continued)

Related parties	*Relationship*	*Transactions*	*31 December 2018*	*VND* *30 June 2018*
Short-term advances from customers				
Son Tin Commodities Exchange Joint Stock Company	Affiliate	Sale of goods	69,217,981,018	66,829,943,383
Thanh Thanh Cong Trading Joint Stock Company	Affiliate	Sale of goods	27,165,957,430	37,268,337,247
Thanh Thanh Cong Investment Joint Stock Company	Major shareholder	Sale of goods		16,943,731,064
TOTAL			**96,383,938,448**	**121,042,011,694**
Other short-term payables				
Global Mind Commodities Trading Pte, Ltd	Common owner	Interest expenses	35,176,200	33,800,000
Thanh Thanh Cong Trading Joint Stock Company	Affiliate	Interest expenses	-	752,253,057
Svayrieng Sugar and Cane Company Limited	Affiliate	Interest expenses	-	290,635,498
Thanh Thanh Cong Investment Joint Stock Company	Major Shareholder	Interest expenses	-	3,867,658
TOTAL			**35,176,200**	**1,080,556,213**
Short-term loan				
Ben Tre Import Export Joint Stock Company (*)	Shareholder	Loan	-	300,000,000

34. TRANSACTIONS WITH RELATED PARTIES (continued)

Transactions with other related parties

Remuneration to members of the Board of Directors and Management

		VND
	For the six-month period ended 31 December 2018	*For the six-month period ended 31 December 2017*
Salaries and bonus	5,380,716,901	3,192,959,897

35. COMMITMENTS

Operating lease commitment

The Group leases office and warehouses under operating lease arrangements. The future minimum lease commitment as at the balance sheet dates under the operating lease agreements is as follows:

		VND
	31 December 2018	*30 June 2018*
Less than 1 year	13,986,076,204	26,675,423,391
From 1 – 5 years	81,443,376,058	114,719,008,574
Over 5 years	174,359,317,489	227,749,422,265
TOTAL	**269,788,769,751**	**369,143,854,230**

36. OFF BALANCE SHEET ITEMS

	31 December 2018	*30 June 2018*
Goods held on consignment		
- Sugar finished goods (tonne)	*77,906*	*73,259*
Foreign currencies		
- LAK	*973,115,298*	*1,631,398,738*
- USD	*210,257*	*2,072,270*
- SGP	*122,283*	*58,793*
- INR	*18,140*	*18,140*
- AUD	*950*	*950*
- GBP	*630*	*630*
- EUR	*250*	*250*
- THB	*-*	*19,460*

37. EVENTS AFTER THE INTERIM BALANCE SHEET DATE

In accordance with the Shareholders' Resolution No. 01/2018/NQ-DHDCD dated 17 October 2018, and the Board of Director's Resolutions No. 30/2018/NQ-HDQT dated 7 December 2018, shareholders and Board of Director of the Company had approved the dividend declared by cash with value at VND 408,224,244,952 and in form of issuance of new shares with value at VND 297,250,663,800. Accordingly, on 24 January 2019, the Company completed the issuance of 29,721,879 shares in form of dividend payment to existing shareholders from its undistributed earnings on consolidated financial statements for the year ended 30 June 2018.

The result of issuance of shares in form of share dividend has been acknowledged by the State Securities Commission through the Official Letter No. 925/UBCK-QLCB dated 1 February 2019.

After that, the Company's increase of share capital up to VND 5,867,405,520,000 was approved by the Department of Planning and Investment of Tay Ninh Province through the issuance of the 7^{th} amended BRC dated 14 February 2019.

Except for the above event, there is no other matter or circumstance that has arisen since the interim balance sheet date that requires adjustment or disclosure in the interim consolidated financial statements of the Group.

Nguyen Kim Thanh Thu Preparer	Le Phat Tin Chief Accountant	Nguyen Thanh Ngu General Director

1 March 2019